

Predictiv AI Inc

14:54 07 May 2020

Internet of Things developing ThermalPass fever-detection device for public spaces during coronavirus pandemic

Internet of Things Inc (CVE:ITT) (OTCMKTS:INOTF) announced the development of ThermalPass, a new fever detection system designed for public spaces during the coronavirus (COVID-19) pandemic.

The device instantly screens for higher-than-normal body temperatures with an accuracy of 0.36 degrees Fahrenheit, thus identifying possible carriers of the coronavirus. If ThermalPass machines are stationed at the entrances of high-traffic public locations, they can potentially help reduce the risk of further spread.

Prototypes are currently in advanced development for pre-commercial testing this month, and the company expects to launch the product in June.

READ: Internet of Things names entrepreneur Michael Lende new CEO to capitalize on group's unique capabilities

Most fever-detection equipment requires an individual to be stationary, the company said, but ThermalPass works even with people in motion in high-volume settings. It uses 19 infrared thermal-grade scanners, which trigger an audio and visual signal when a high body temperature is detected.

"COVID-19 has impacted virtually every aspect of society, and we envision the implementation of ThermalPass across various public settings, including entrances to bus and train stations, schools, retailers, office buildings and sports venues," CEO Michael Lende said in a statement. "While ThermalPass, once commercial, intends to have an immediate positive impact in alleviating further spread and secondary outbreaks of COVID-19, we also anticipate its widespread installation as necessary in the containment of all fever-bearing contagions in a post-COVID-19 world."

ThermalPass is set to be the first product produced a joint venture between IoT subsidiary AI Labs Inc, which owns 51%, and Commersive Solutions Corp. The joint venture combines IoT's technology assets with Commersive's end-to-end product development capabilities and retail market reach.

"We are very excited with our joint venture with AI Labs as we have complementary skills and expertise that will assist in commercializing ThermalPass," Commersive president Jason Elmaleh said. "With ThermalPass, we see a tremendous opportunity to deliver a much needed and integrated system that we believe will deliver a solution that the world needs now."

Commersive has already had discussions with clients that have expressed interest in the product, Elmaleh added.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Price: 0.24

Market Cap: \$14.72 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: PAI

Listing: TSX-V

52 week High Low
0.295 0.1

Sector: Software & services

Website: www.predictiv.ai

Company Synopsis:

Predictiv AI is a technology company that solves complex challenges using artificial intelligence, machine learning and data science techniques. The company's solutions are used by global automakers and U. S. government institutions and can be applied to a wide range of industries, including insurance, logistics, fleet management, agriculture, retail and public safety.

action@proactiveinvestors.com

Follow him on Twitter @andrew_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Predictiv AI Inc named herein, including the promotion by the Company of Predictiv AI Inc in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).