

Ximen Mining Corp

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Ximen Mining says metallurgical test results from Kenville project show potential overall gold recovery of 99%

Ximen Mining Corp (CVE:XIM) (OTCMKTS:XXMMF) has reported encouraging metallurgical test results from its Kenville gold mine at Nelson in British Columbia, which showed material responded "exceptionally" well to gravity and flotation processing methods.

The tests resulted in a combined overall gold recovery of 99%, the Vancouver-based firm told investors in a statement.

READ: Ximen Mining to kick off 2020 season with exploration at Providence property in Greenwood camp
Ximen wants to breathe new life into the former mine, which reportedly produced 65,236 ounces of gold and 27,686 ounces of silver intermittently between 1889 and 1956.

Since the beginning of 2020, Ximen has bought several claim groups in the Nelson mining camp near the Kenville project and its total holding now amounts to 14,234 hectares.

The test work started by getting together a sample composited from Kenville mineralization, which used portions of high and low-grade material, to get a sample at the sort of grade expected when bulk sampling begins.

The resultant composite assayed 16.27 grams per tonne (g/t) gold and 35.60 g/t silver, Ximen revealed.

Test results indicate the material responded exceptionally well to both gravity and flotation, the company said.

The GRG (Gravity Gold Recovery) test achieved an overall gold recovery of 51% in a mass yield of just 0.06% at a gravity concentrate grade of 11,225 g/t gold. Flotation was able to recover 98% of the remaining gold, resulting in a combined overall gold recovery of 99% at a final grind P80 of 147µm, the firm added.

Shares in Toronto advanced 14.5% to C\$0.55 on the day.

---Updates for share price---

Contact the author at giles@proactiveinvestors.com

Price: 0.69

Market Cap: \$35.53 m

1 Year Share Price Graph



Share Information

Code: XIM

Listing: TSX-V

52 week High Low
0.79 0.26

Sector: General mining & base metals

Website: ximenminingcorp.com

Company Synopsis:

Ximen Mining Corp. owns 100 percent interest in all three of its precious metal projects located in southern BC. Ximen's two Gold projects are The Gold Drop Project and The Brett epithermal Gold Project. Ximen also owns the Treasure Mountain Silver project adjacent to the past producing Huldra Silver Mine.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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