

PyroGenesis Canada Inc.

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NA Proactive news snapshot: ElectraMeccanica, Ideanomics, Globex Mining Enterprises, Avalon GloboCare, CleanSpark UPDATE ...

ElectraMeccanica Vehicles Corp (NASDAQ:SOLO) is accelerating the rollout of its flagship three-wheel SOLO electric vehicle, announcing plans on Tuesday for new retail locations in Arizona and Oregon. The decision comes as businesses in the US and elsewhere begin to reopen at varying rates in response to the coronavirus. "To continue to build awareness and meet consumer demand, we are ... bringing our SOLO EV to Macerich's upscale Scottsdale Fashion Square and, next, Portland," CEO Paul Rivera said in a statement.

Ideanomics Inc (NASDAQ:IDEX) said Monday that its subsidiary Mobile Energy Global (MEG) has secured an order from Didi City CP, a licensed city operator of China's Didi Chuxing. As the world's leading mobile transportation/ride-share platform, Didi Chuxing is similar to Uber and serves over 550 million users across Asia, Latin America, and Australia, the company noted in a statement. Ideanomics said the order is for 300 electric vehicles (EVs), and is valued at U\$4.2 million.

Globex Mining Enterprises Inc (TSE:GMX) (OTCQX:GLBXF) announced Tuesday that silver producer Excellon Resources (TSE:EXN) (OTCMKTS:EXLLF) received a drill permit for the Silver City project in Germany. Silver City, in the German state of Saxony, is under option to Excellon from Globex. Under the agreement, Excellon may earn 100% interest in the project in exchange for cash and share payments and a gross metal royalty. Excellon is planning a 15-hole drill program totaling 2,500 metres, with an additional 12 holes permitted for immediate follow up if the program intersects mineralization.

Avalon GloboCare Corp (NASDAQ:AVCO) has appointed world-renowned scientist and pioneer in nanobiotechnology Professor Uwe Sleytr to its scientific and clinical advisory board, it told investors on Tuesday. Professor Sleytr is among the foremost experts on basic and applied surface layer (S-layer) technology and is credited with coining the term 'S-layer', the company noted. Avalon plans to work with Professor Sleytr on novel applications of S-layer technology, integrating biomedical science and engineering as S-layers have potential in innovative vaccine and nanoparticle development, targeted drug delivery, and other diagnostic and therapeutic applications.

CleanSpark Inc (NASDAQ:CLSK) announced Tuesday the release of improved features and an optimized user interface to its proprietary energy analytics software. The update provides a new look and feel as well as many improved sales-related features to its Microgrid Value Stream Optimizer (mVSO) Software as a Service (SaaS) energy modeling platform, according to a statement. CleanSpark's mVSO platform is used by microgrid developers to efficiently create money saving energy proposals for their client projects. As part of the upgrade, the company said the mVSO's user interface has been refreshed and reorganized to reflect updated branding and its forward-looking approach to improve the user's flow through the application.

PyroGenesis Canada Inc (CVE:PYR) (OTCQB:PYRNF) CEO Photis Peter Pascali told investors that 2020 has the potential to be "a barn burner" as the high-tech company has a significant backlog of nearly \$30.27 million in signed

Market Cap: \$0.00

1 Year Share Price Graph



Share Information

Code: PYR

Listing: TSX-V

Sector: Manufacturing & engineering

Website: www.pyrogenesis.com

Company Synopsis:

PyroGenesis Canada Inc. (TSX-V: PYR • OTCQB: PYRNF • FRA: 8PY), a high-tech company, is the world leader in the design, manufacture and commercialization of advanced plasma processes.

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contracts as the group posted 2019 results. For the fiscal year ended December 31, 2019, the company which designs, manufactures and commercializes advanced plasma processes, posted revenue of \$4.8 million, a decrease of 4% compared to \$5.03 million recorded in fiscal year 2018. "The irony of issuing these 2019 financials knowing full well what has transpired since December 31, 2019, has not been lost on the writer, as I hope it will not be lost on the reader as well. These statements definitely do not represent the current state of affairs at the company," said Pascali in the statement accompanying the numbers.

Humanigen Inc (OTCQB:HGEN) presented findings Tuesday showing that a cohort of 12 patients with coronavirus-associated pneumonia treated with its drug lenzilumab had a mean recovery time nearly twice as fast as a group treated with remdesivir in a separate trial. In a recent Mayo Clinic study, a group treated with lenzilumab showed a median recovery time of five days and a 100% survival rate at the data cut-off point. By comparison, a group of patients with similar baseline characteristics treated with Gilead Sciences' remdesivir had a median recovery time of 10 to 11 days. Redesivir was previously granted Emergency Use Authorization by the US Food and Drug Administration.

The Valens Company (CVE:VLNS) (OTCQX:VLNCF) has said it is teaming up with cannabis-focused consumer packaged goods company High12 to develop a line of premium vape products for the latter's new DAIZE brand. The Kelowna-based firm has struck a custom manufacturing agreement with High12 and the pair expect to initially launch these products in the third quarter this year in Alberta, British Columbia, and Ontario, aiming to expand nationally thereafter. "Our agreement with High12 is an exciting and strategic opportunity for Valens to partner with a recognized cannabis brand building company with a strong CPG marketing focus," Tyler Robson, CEO of The Valens Company said in a statement.

Newgioco Group Inc (NASDAQ:NWGI) announced Tuesday that its wholly-owned subsidiary Multigioco Srl has signed an exclusive web affiliate engagement with Malta-based DT9 Media Affiliations Group to help drive online client account activations. The online sports betting and gambling company said it expects the engagement will each month attract new active clients and result in an increase in gross gaming revenue and customer conversions to the i-gaming portfolio of online slots and casino games through its www.newgioco.it network. "DT9's online gaming services and innovative Artificial Intelligence tools are expected to achieve considerable expansion of our online gaming customer base through our nationwide network in Italy," Alessandro Marcelli, Newgioco's vice president of operations said in a statement.

GlobeX Data Ltd (CSE:SWIS) (OTCQB:SWIS) has signed a new distribution agreement with the largest cybersecurity distributor in Central, Latin America and Spain. The Toronto and New York-based company's exclusive distribution agreement with Tasloko SL, the holding company of Spain's Micronet SA, covers nearly 385 million customers. Micronet will sell all of GlobeX's suite of secure communication and data recovery services and any future products, which currently include programs like DigitalSafe, PrivaTalk and Custodia.

Telson Mining Corporation (CVE:TSN) (OTCMKTS:SOHFF) has moved a step closer to completing construction at its Tahuehueto mine in Mexico as it inked an updated term sheet with Accendo Banco over a US\$12 million loan. The medium-term loan facility (MTLF), which is subject to final due diligence by the bank, has a repayment term of three years and an interest rate of 13.5% a year. "Telson's management is extremely pleased to have gained the major financial support of Accendo Banco and upon closing of the US\$12 Million loan facility, the company will be in a position to advance its 100% owned Tahuehueto gold mine towards the completion of construction which we strive to achieve in early 2021," Ralph Shearing, Telson's CEO said in a statement.

Genprex Inc (NASDAQ:GNPX) is ramping up production of Tumor Suppressor Candidate 2 (TUSC2) plasmid DNA, which is the active agent for its lead lung cancer drug candidate Oncoprex. A new agreement with manufacturing partner Aldevron LLC provides for the production of TUSC2 plasmid DNA at full commercial scale, Genprex said. Genprex, based in Austin, Texas, said increasing manufacturing should also result in significantly lower costs per unit of product due to economies of scale.

Naturally Splendid Enterprises Ltd (CVE:NSP) (OTCMKTS:NSPDF) saw around a 46% increase in sales in 2019 as the health foods firm continues to expand its bars and bites business, while streamlining other operations. The group operates a SQF Level 2 certified food manufacturing facility just outside Vancouver, and churns out brands, via its

Prosnack subsidiary, like Natera Sport, Natera Hemp Foods, and the Woods Wild bar. In the year to end December 31, 2019, the company posted sales of C\$3,037,512, which was C\$064,000 up on the C\$2,073,776 recorded in 2018.

Heritage Cannabis Holdings Corp (CSE:CANN) (CNSX:CANN.CN) (OTC:HERTF) announced on Tuesday that it will launch its Pura Vida brand full spectrum Sativa, Indica and Hybrid Honey oil vape cartridges in the British Columbia, Alberta and Manitoba adult-use cannabis markets in July. The cannabis specialist recently bought Pura Vida, an award-winning legacy cannabis brand recognized for superior tinctures, concentrates and vape cartridge products. Pura Vida's vapes are created by using carefully extracted oils from high quality, hand-selected cannabis flower. Heritage said its extraction subsidiary, Purefarma Solutions' proprietary extraction process produces "a full plant vapeable product that preserves the distinctive strain-specific flavour," without the need for potentially harmful back-added terpenes, flavours or carrier oils, resulting "in a true full spectrum experience." As a vertically integrated cannabis company, Heritage has designed its internal processes to take the product from manufacturing directly to consumer channels, decreasing traditional distribution costs. "This allows Heritage to offer Pura Vida products in the mid-\$30 range for a 500 mg cartridge, which makes it very competitive versus other cannabis companies," the company said in a statement.

Trillion Energy International Inc (CSE:TCF) (OTCMKTS:TCFF) announced Tuesday that its Cendere oil field in Turkey is now operating at a profit. Cendere is a 25-well operation in Turkey with 16 wells currently producing. Trillion owns a 19.6% interest in the majority of the wells and a 9.8% interest in the remaining three. In a statement, the Vancouver-based oil company said that the low decline rate and long-term production characteristics ensure the field will continue production into 2026.

Nano One Materials Corp (CVE:NNO) (OTCPINK:NNOMF) announced Tuesday it has engaged Jett Capital Advisors LLC as a strategic and financial advisor to evaluate a range of opportunities for the valuation and commercialization of the company's technology. Vancouver-based Nano One is developing patented technology for the low-cost production of high-performance lithium-ion battery cathode materials for electric vehicles, energy storage and consumer electronics. Jett Capital is a leading, independent boutique investment bank, servicing public and private companies and specializes in the lithium-ion battery supply chain. In other news, Nano One also said it has been awarded up to \$243,936 through the Government of Canada Innovation Assistance Program.

Nemauro Medical Inc (NASDAQ:NMRD) announced Tuesday that its vice president of Strategy and Strategic Alliances Fred Schaebsdau was a guest speaker at the DiabetesMine D-Data Virtual Exchange. Schaebsdau showcased sugarBEAT, the company's non-invasive continuous glucose monitor (CGM) for patients with Type 2 diabetes. He also discussed the companion BEATdiabetes ecosystem, which is designed to support patients in managing their condition. The presentation underscored the versatility of the platform for continuous non-invasive monitoring, which includes temperature monitoring as well as lactate or alcohol monitoring.

HighGold Mining Inc (CVE:HIGH) (OTCQB:HGGOF) said it has now filed the maiden NI 43-101 resource estimate for its flagship Johnson Tract gold project in Alaska. As reported in April this year, when the results of the report were released, the firm said that the deposit was "attractive for underground development, including excellent width, strong continuity, subvertical geometry, and geotechnically competent mineralization". The group said the report showed a higher confidence indicated resource of 2.14 million tonnes (Mt) grading 10.93 grams per ton (g/t) gold equivalent for 750,000 ounces of gold equivalent. The lower confidence inferred resource was pegged at 0.58 Mt at a grade of 7.16 g/t gold equivalent for 134,000 ounces of gold equivalent.

Empower Clinics Inc. (CSE:CBDT)(OTCQB:EPWCF), a vertically integrated life sciences company, announced that its CEO Steven McAuley will be speaking at the Peak Asset Management's Psychedelic Investment Webinar this Thursday, June 18, 2020, at 7.30am PST. The Webinar is titled: 'Psychedelic Stocks On The Charge in North America Creates Opportunities for Global Investors' and is being hosted by Peter Hunt, Co-founder and Chair of Mind Medicine Australia. "Having the opportunity to participate in the Peak Asset Management's Psychedelics Webinar in front of a diverse international audience, allows me to advocate for the impact psychedelic treatments may have for global mental health issues." said McAuley. "Being part of the conversation on behalf of our new psychedelics division Dosed Wellness, brings important exposure to the overall narrative," he added. The company also said its amended application for a management cease trade order (MCTO) due to additional audit requirements by its auditor MNP, and increased operational limitations related to the coronavirus pandemic has been approved by the British Columbia

Securities Commission, effective June 16, 2020.

OTC Markets Group Inc. (OTCQX:OTCM), operator of financial markets for 10,000 U.S. and global securities, announced that Obsidian Energy Ltd. (TSX:OBE) (OTCQX:OBELF), an oil and gas producer in Western Canada, has qualified to trade on the OTCQX Best Market and has upgraded from the OTCQB Venture Market from today. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among US investors.

Blackrock Gold Corp (CVE:BRC) said the TSX Venture Exchange has accepted for filing documentation with respect to its non-brokered private placement, announced on May 8, 2020, and May 19, 2020, which will see the issue of 22,670,737 shares at a price of 20 cents each, together with 11,335,367 share purchase warrants at an exercise price of 30 cents each for a three-year period with 56 places.

Altamira Gold Corp (CVE:ALTA) said the TSX Venture Exchange has accepted for filing a net smelter return (NSR) royalty purchase agreement, dated May 20, 2020, between the company and ECI Exploration and Mining Inc., whereby the company has repurchased a 1.75% NSR royalty on six mineral licences in the Crepori gold project and the Apiacas gold project, located in Brazil. Alta Floresta Gold Mineracao Ltda., a wholly-owned subsidiary of the company, owns the NSR. Consideration is two million common shares and four million share purchase warrants, each exercisable into a common share at 25 cents per share for a 36-month period.

Nabis Holdings Inc. (CSE:NAB) (OTC:NABIF) (FRA:A2PL) has announced that its annual financial statements for the year ended December 31, 2019, were not filed by the required extended filing deadline of June 15, 2020 granted by the BCSC and other members of the Canadian Securities Administrators due to unforeseen delays in the completion of the company's audit which was considerably more complex and time-consuming than anticipated. This coupled with the coronavirus (COVID-19) global pandemic, and specifically the lockdown restrictions in Arizona and Michigan, significantly delayed the process of the 2019 Annual Audited Financial Statements. The company said it is working on the steps required to complete the annual filings and expects to be able to do so by July 15, 2020. The company is also working on the steps required to complete the interim financial statements for the three-month period ended March 31, 2020, and expects to be able to file those by the extended filing deadline of July 16, 2020. The company added that it will provide updates as further information relating to both filings as they become available.

Loop Insights Inc (CVE:MTRX) CEO Rob Anson was featured in a new video segment on the TMX Group's digital series, "C-Suite At The Open." Anson detailed the artificial intelligence company's mission to level the playing field between brick and mortar retail stores and their online competitors. The video series provides insight into how executives navigate the current business environment. The TMX Group owns the Toronto Stock Exchange and the TSX Venture Exchange.

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