

Blackrock Gold Corp

16:29 18 Jun 2020

Blackrock Gold resumes exploration at its Silver Cloud project in Nevada

Blackrock Gold Corp (CVE:BRC) (OTCMKTS:BKRRF) has resumed exploration at its Silver Cloud project in Nevada after work was halted due to the coronavirus pandemic.

The Vancouver-based company reported new assay results from drill hole SBC20-06, which was "crucial" to Blackrock's understanding of the mineralized structure, CEO Andrew Pollard said in a statement.

SBC20-06 was drilled to intersect the Northwest Canyon east-west zone at depth and intersected a 25.1-metre alteration zone from 426 to 451.1 metres down the hole. Alliteration consisted of quartz and sulphide veinlets ranging between 6 millimetres to more than 100 millimetres over the length of the alteration zone with veinlets occurring every 1.5 to 2.5 metres within the interval, according to a release.

READ: Blackrock Gold kicks off 7,000 metre drill program in Nevada in bid to put Tonopah silver district back in the spotlight

Assay results revealed gold values up to 0.450 parts per million (ppm) gold, and a section measuring 3.5 metres and grading 0.34 grams per tonne gold was returned starting at 426 metres down the hole using a 0.2 gram per tonne gold cutoff. The entire 25 metre zone returned an average grade of 0.121 grams per tonne gold using a 0.1 gram per tonne cutoff.

In a statement, Pollard said that Blackrock's objectives with SBC-006 included targeting the mineralized structure thought to have been previously encountered too high up in the epithermal system, down dip within the projected boiling zone, and understanding the depth of the Ordovician basement lithologies in area to further define the geometry of the volcanic basin and assist with ongoing and future targeting.

"We were successful in hitting the structure down dip precisely as modelled, though it's evident we encountered it within a rock package that isn't ideal for a vein formation," Pollard told investors.

"This hole has been crucial to us in terms of understanding what this epithermal system looks like at depth, and by identifying the top and bottom of this mineralized zone, we are able to refine our targeting in search of the 'Goldilocks horizon'."

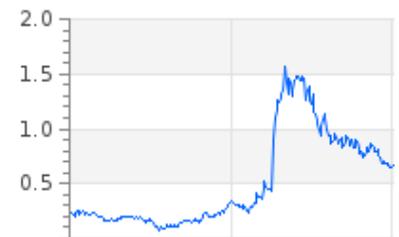
Upcoming work on Silver Cloud includes property-wide IP surveys and a detailed mapping and sampling program at the Northeast Veins and Quiver targets. The company is planning a 3,500-metre RC drilling program, consisting of 10-12 drill holes is slated to begin in September.

Contact Angela at angela@proactiveinvestors.com

Price: 0.66

Market Cap: \$68.72 m

1 Year Share Price Graph



December 2019 June 2020 November 20

Share Information

Code: BRC

Listing: TSX-V

52 week	High	Low
	1.61	0.07

Sector: Exploration & Production

Website: blackrockgold.ca

Company Synopsis:

Blackrock Gold Corp. is a discovery driven junior exploration company focused on uncovering the next big economic gold deposit. Anchored by a seasoned Board, the Company is focused on blue-sky opportunities, with an aim to acquiring large-scale, packages of land that are in prolific gold belts within stable jurisdictions.

action@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Blackrock Gold Corp named herein, including the promotion by the Company of Blackrock Gold Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).