

# Pembridge Resources PLC

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## Pembridge Resources books revenues of US\$12.4mln and losses of US\$13mln

Pembridge Resources PLC (LSE: PERE) booked a loss of US\$13mln in the year to December 2019.

That loss included a US\$6.4mln charge which reflected costs of re-starting operations at the Minto copper mine in Canada during the period.

"The financial results for 2019 reflect the investment made and costs incurred to acquire and restart the Minto mine," said Gati Al-Jebouri, chief executive of Pembridge.

"Having achieved this successfully, I am pleased that we are in a position to face the challenges in front of us as well as grow the business. Although showing a loss for 2019, it is encouraging to be able to show the company generating revenues from operations in the consolidated financial statements."

Revenues for the period amounted to US\$12.4mln.

**Price:** 4

**Market Cap:** £2.98 m

### 1 Year Share Price Graph



December 2019 May 2020 October 2020

### Share Information

**Code:** PERE

**Listing:** LSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	16.9	2.5

**Sector:** General mining & base metals

**Website:** www.pembridgeresources.com

### Company Synopsis:

*Pembridge is a mining company admitted to listing on the standard segment of the Official List of the FCA and to trading on the main market for listed securities of the LSE. Minto Explorations Ltd, a subsidiary of Pembridge, is a British Columbia incorporated business operating the Minto mine in Yukon, Canada.*

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