

Vendetta Mining Corporate

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Vendetta Mining closes on \$811k private placement to fund Pegmont Lead-Zinc project in Australia

Vendetta Mining Corp (CVE:VTT) announced Thursday it has closed the final tranche of a total \$811,572 non-brokered private placement that will help advance the development of its Pegmont Lead-Zinc project in Queensland, Australia.

Under the final tranche of the placement, Vendetta issued 6,326,138 units at \$0.04 apiece to raise gross proceeds of \$253,045. Each unit was comprised of one common share and one purchase warrant exercisable for three years at a price of \$0.06. Together with the proceeds from the first tranche, the Vendetta issued a total of 20,288,188 units.

READ: Vendetta Mining requests upsize to financing as it brings in C\$558,482 from closing first tranche

All securities issued are subject to a four-month hold period from the date of closing, in addition to any other restrictions under applicable law.

Vendetta's 100%-owned Pegmont project hosts one of the world's richest endowments of lead-zinc-silver mineralization, including several significant lead-zinc-silver mines.

New CFO

Vendetta also revealed that Jasmine Lau has resigned as its CFO, with Alastair Brownlow replacing her.

New CFO Brownlow, a senior consultant with Red Fern Consulting Ltd, took over the post on June 23. Red Fern provides the company with accounting services.

Vendetta noted that Brownlow is a Chartered Professional Accountant and a US Certified Public Accountant specializing in resource-focused accounting and finance, and he has accumulated extensive experience working as CFO for TSX-listed exploration, development and production companies.

"We would like to thank Ms. Lau for her contribution to the Company over the last two and a half years and wish her well with her future endeavours," Vendetta CEO Michael Williams said in a statement. "I would like to welcome Mr. Brownlow to the Company and thank him and Ms. Lau for ensuring a smooth transition."

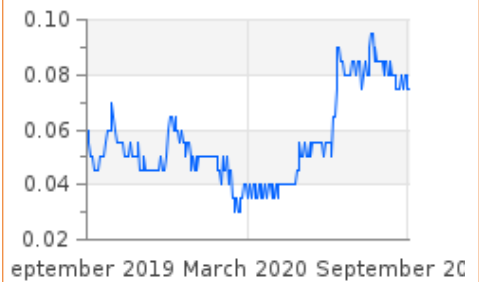
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Price: 0.075

Market Cap: \$14.59 m

1 Year Share Price Graph



Share Information

Code: VTT

Listing: TSX-V

52 week High Low
0.105 0.03

Sector: Rare earths & specialist minerals

Website: vendettaminingcorp.com

Company Synopsis:

Vendetta Mining Corp. is a Canadian junior exploration company engaged in acquiring, exploring, and developing mineral properties with an emphasis on lead and zinc. It is currently focused on advanced stage exploration projects in Australia, the first of which is the recently optioned Pegmont Lead Zinc project.

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