

# Telson Mining Corporation

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## Telson Mining upsizes private placement to \$1.4 million

Telson Mining Corporation (CVE:TSN) (OTCMKTS:SOHFF) said Thursday that it is increasing the maximum amount to be raised in a non-brokered private placement to \$1.4 million to boost working capital and advance the company's Tahuehueto gold mining project, in north-western Durango state, in Mexico.

The Canadian junior resource group focused on developing mines in Mexico said it plans to conduct a non-brokered private placement of up to 14 million units at a price of \$0.10 per unit for total proceeds of up to \$1.4 million.

**READ:** Telson Mining moving closer to finishing Tahuehueto mine after funding alliance with Accendo Banco

Each unit will consist of one share and one half of a transferable share purchase warrant. Each whole warrant will entitle the holder to acquiring an additional share for a period of two years at an exercise price of \$0.15 per share. The placement will close after getting the necessary regulatory approvals, said the company.

Telson Mining is a Canadian mining company with two Mexican gold, silver, and base metal mining projects.

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**Price:** 0.25

**Market Cap:** \$43.84 m

### 1 Year Share Price Graph



September 2019 March 2020 September 2020

### Share Information

**Code:** TSN

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.28	0.04

**Sector:** Gold & silver

**Website:** [www.telsonmining.com](http://www.telsonmining.com)

### Company Synopsis:

*Telson Mining Corporation is a Canadian based mining company with two 100% owned Mexican gold, silver and base metal mining projects.*

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