

# HighGold

14:12 09 Jul 2020

## HighGold Mining consolidates its ground at Munro-Croesus gold project in Timmins, Ontario

HighGold Mining Inc (CVE:HIGH) (OTCQB:HGGOF) revealed it had consolidated its footprint around its existing Munro-Croesus gold project near Timmins, Ontario.

The resource group struck three separate deals with arm's length vendors to buy a total of 38 claims, which cover a total area of around eight square kilometres (sq km), or 792 hectares (ha) in the Timmins region.

It brings the firm's total consolidated land position to around 12 sq km, or 1,181 ha.

### READ: HighGold Mining upsizes bought deal financing to C\$12 million

HighGold said it had already kicked off preliminary surface exploration at the consolidated package with the aim to resume the 2020 drill program this fall.

"Munro-Croesus is renowned for its high-grade historic gold mineralization and is the crown jewel of HighGold's Timmins area properties," said HighGold CEO Darwin Green in a statement.

"With these acquisitions, the company has now consolidated a sizable land package of highly prospective ground along the Pipestone Break within the Timmins Gold Camp."

For the new ground, the firm will pay 200,000 shares and cash to amount to C\$475,000 to the vendors.

The property is subject to certain net smelter returns royalties (NSRs), added HighGold, a portion of which may be bought back by the firm, and an offtake right on base metal concentrates from a portion.

The historic Croesus mine is famous for its bonanza grade gold production and five Croesus mine gold specimens are currently held by the Royal Ontario Museum in Toronto.

Collectively, these weigh 85 pounds and contain 480.7 ounces of gold or 11,310 ounces gold per short ton (387,771 grams per tonne).

Explorer HighGold's flagship asset is the high-grade Johnson Tract gold asset in Alaska, USA that contains an indicated resource of 750,000 ounces of gold equivalent at 10.93 grams per ton (g/t) gold equivalent (AuEq)

On June 30, HighGold revealed it had kicked off the first 'serious' exploration drill program in 25 years at the project.

The first phase envisages between 7,000 and 10,000 meters of diamond drilling in five targets surrounding the JT deposit.

**Price:** 2.3

**Market Cap:** \$112.93 m

### 1 Year Share Price Graph



October 2019    April 2020    October 2020

### Share Information

**Code:** HIGH

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	3.14	0.57

**Sector:** Gold & silver

**Website:** [www.highgoldmining.com](http://www.highgoldmining.com)

### Company Synopsis:

HighGold is a mineral exploration company focused on quality, high-grade gold projects located in North America, including the discovery and advancement of mineral deposits with mine development potential. HighGold's flagship asset will be the high-grade Johnson Tract Au-Ag-Zn-Cu-Pb Project located in coastal south-central in Alaska.

action@proactiveinvestors.com

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of HighGold named herein, including the promotion by the Company of HighGold in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).