

Power Ore

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Power Ore closes previously announced Robitaille and Cooke acquisition

Power Ore Inc (CVE:PORE) said the previously announced acquisition of the Cooke copper and Robitaille gold mine properties has now closed.

The February announced acquisition of the former producing mines in Quebec boosted the company's flagship Opemiska Copper Complex property from 797 hectares to nearly 10,000 hectares. The deal also includes 12 kilometres of strike of the Gwillim Fault, the firm said.

READ: Power Ore investee Baselode Energy completes qualifying transaction to list on the TSX Venture Exchange

"The Opemiska now includes four former producing copper and gold mines with substantial production over five decades," Stephen Stewart, Power Ore's CEO said in a statement.

"Within this consolidated land package our strategy will be to continue to develop resources in and around these mines to delineate its bulk tonnage potential while also looking for new discoveries along the significantly expanded land package along the Gwillim fault."

Throughout Power Ore's new expanded ground, on both sides of the Gwillim Fault, numerous copper-gold veins have been encountered in drilling.

The focus of Power Ore's exploration will be on ascertaining the correct orientation of the veins in order to increase our chances of making a discovery, it said.

There are four potential deposit types which will need follow up studies, the group added.

Power Ore also published the first NI 43 101 report on historical production from the Opemiska Copper Complex, which pegged total output at over 23.6 million tonnes at 2.14% copper and 0.99 grams per ton (g/t) gold.

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Price: 0.085

Market Cap: \$5.97 m

1 Year Share Price Graph



Share Information

Code: PORE

Listing: TSX-V

52 week High Low
0.11 0.03

Sector: General mining & base metals

Website: www.powerore.com

Company Synopsis:

Power Ore is a Canadian copper developer with its flagship Opemiska Copper Mining Complex project located near the town of Chapais, Quebec within the prolific Chibougamau region. The project consists of the past producing Springer & Perry mines which were previously owned and operated as underground mines by Falconbridge.

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