

# Nextech AR Solutions Corp.

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## NexTech AR unveils collaborative video conference software for its InfernoAR platform

NexTech AR Solutions Corp (CSE:NTAR) (OTCQB:NEXCF) has launched new video communication software for its Inferno AR platform, integrating collaborative classroom learning, one-to-one networking and traditional video conferencing all in one place, the company said Monday.

Customers in education technology, telemedicine and others will be able to seamlessly launch and manage both collaborative experiences and large audience events directly from InfernoAR, NexTech noted.

"Bringing video conferencing and collaboration features to the forefront as a first class native experience in the platform is a natural progression, as we continuously evolve InfernoAR into best in class leader," InfernoAR CTO Mark Pace said in a statement.

### READ: NexTech AR files to uplist on tech-laden Nasdaq

"Having these technologies in-house and built into our platform will allow us to realize future AR features as products like AR glasses become widespread." Pace added. "Combining InfernoAR large audience events, video conferencing and collaborative experiences with AR brings the platform and the user experience to a level unseen in any other product in our industry."

NexTech has made it a priority to beef up InfernoAR since acquiring the virtual events company Jolokia earlier this year.

"This new video conferencing capability is a fantastic addition to our already robust InfernoAR platform," NexTech CEO Evan Gappelberg said. "InfernoAR is being chosen by more and more customers because of its full spectrum of offerings including end-to-end security encryption, interactive video, artificial intelligence and augmented reality all in one super-secure platform."

According to business insider, the edtech market is expected to hit US\$345 million by 2025, while the telemedicine market is valued currently at US\$45 million, according to Statista.

"With video being the new voice during this virtual gold rush we will continue to push more interactive and immersive video centric features and innovations creating long term value and sustainability for our business," Gappelberg added. "We expect to have this new video conferencing software in the market by October 2020."

NexTech, based in New York and Toronto, also offers AR for e-commerce companies, AR in Chat, an ARitize App, AR University for education and "v-commerce," an in-store virtual reality experience.

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**Price:** 6.09

**Market Cap:** \$420.57 m

### 1 Year Share Price Graph



September 2019 March 2020 September 2020

### Share Information

**Code:** NTAR

**Listing:** CSE

**52 week High Low**  
10.08 0.59

**Sector:** Software & services

**Website:** [www.nextechar.com](http://www.nextechar.com)

### Company Synopsis:

*NexTech AR Solutions Corp is developing a proprietary Augmented Reality (AR) advertising platform that uniquely engages consumers by connecting them to brands and retail locations through a fully immersive AR experience. With a focus on our two core technologies, augmented reality and holographic telepresence, NexTech AR offers innovative solutions that can be harnessed across a wide range of industries.*

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