

District Metals Corp.

10:17 13 Jul 2020

District Metals kicks off deep penetrating airborne survey at Tomtebo project

District Metals Corp (CVE:DMX) (OTCMKTS:MKVNF) told investors that an airborne electromagnetic (EM) and magnetic survey had started on its 5,144 hectare Tomtebo project - the first time a deep penetrating airborne study has been carried out at the site.

The Bergslagen district in Sweden is known for large high grade polymetallic mineralized systems and the lack of EM and detailed magnetic coverage is astounding, said Garrett Ainsworth, the chief executive at District in a statement.

READ: District Metals getting set to begin aggressive exploration program at its newly-acquired Tomtebo project in Sweden

"The recently commenced SkyTEM312 HP survey represents the first time a deep penetrating airborne EM survey (greater than 200 meter depth) has been carried out on the Tomtebo Property.

"This is significant because we know that these systems in the Bergslagen Mining District can have mineral resources from surface to depths of 1600 metres, such as is the case at Boliden's Garpenberg Mine and Lundin Mining's Zinkgruvan Mine."

The Vancouver-based explorer has been analyzing historic drill data on the past-producing project and has already identified a number of highly prospective targets.

It is expected that the airborne survey by Danish group SkyTEM Surveys ApS will identify the copper-gold dominant sulphide mineralization as feeder zones while the silver-zinc-lead sulphide mineralization will be distal zones.

However, notably the silver-zinc-lead mineralization in the district often has associated magnetic sulphides, which is expected to be detected as a moderate to strong magnetic high, said District.

The survey will cover the entire Tomtebo property with around 600 line-kilometers at a line spacing of 100 metres, and is capable of detecting conductive polymetallic sulphide mineralization at depths of 500 metres or more.

Contact the author at giles@proactiveinvestors.com

Price: 0.415

Market Cap: \$24.66 m

1 Year Share Price Graph



October 2019 July 2020 October 2020

Share Information

Code: DMX

Listing: TSX-V

52 week High Low
0.465 0.08

Sector: Mining

Website: www.districtmetals.com

Company Synopsis:

District Metals Corp. is led by industry professionals with a track record of success in the mining industry. The Company's mandate is to seek out, explore, and develop prospective mineral properties through a disciplined science-based approach to create shareholder value and benefit other stakeholders.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of District Metals Corp. named herein, including the promotion by the Company of District Metals Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).