

MGX Minerals Inc.

15:30 20 Jul 2020

MGX Minerals reports sample results of nearly 1,100 g/t silver from its Heino-Money project in British Columbia

MGX Minerals Inc (CSE:XMG) (OTCMKTS:MGXMF) reported initial assays taken from the Heino-Money deposit in British Columbia on Monday, revealing samples with more than 1,000 grams per ton (g/t) of silver.

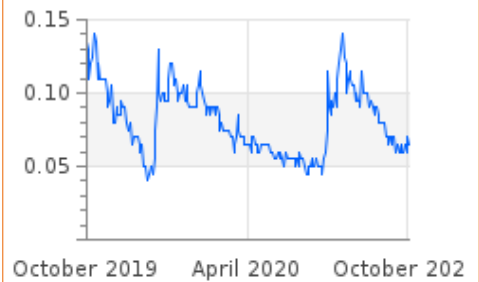
Six samples between 0.5 kilograms (kg) and 1 kg were taken at 2030 Portal of the Heino-Money pit zone during a visit from SRK Consulting on July 8, the company said. Sample analysis revealed up to 1090 g/t silver, 9.1% lead and 12.6% zinc

	Recv'd Wt. kg	Ag ppm	Pb %	Zn %
301	0.78	1090	9.05	3.92
302	0.61	522	4.75	4.94
303	0.94	94	1.015	3.38
304	0.93	1080	9.13	4.49
305	0.94	1080	7.5	5.35
306	0.51	295	3.45	12.55

Price: 0.065

Market Cap: \$9.13 m

1 Year Share Price Graph



Share Information

Code: XMG

Listing: CSE

52 week High Low
0.15 0.04

Sector: Rare earths & specialist minerals

Website: www.mgxminerals.com

Company Synopsis:

MGX Minerals Inc. (CSE: XMG / OTC:MGXMF / FKT: 1MG) is a diversified company engaged in battery mass storage technology, treatment and extraction of minerals from wastewater and brines, as well as conventional mining exploration and development.

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READ: MGX Minerals files for 3,000 metres of diamond drilling at Heino Gold deposit and Tillicum claims in British Columbia

Gold fire assays have been requested and are expected at the end of the week, MGX added.

The Heino-Money project has had 100 surface holes drilled totalling 7,060 meters and 9 underground holes totaling 177 meters, according to the SRK report.

Heino-Money was active between 1981 and 1993 and produced around 5,800 tons of gold and silver ore.

Shares of MGX rose 25% on Monday afternoon in Canada at around C\$0.08.

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