

Pacton Gold Inc.

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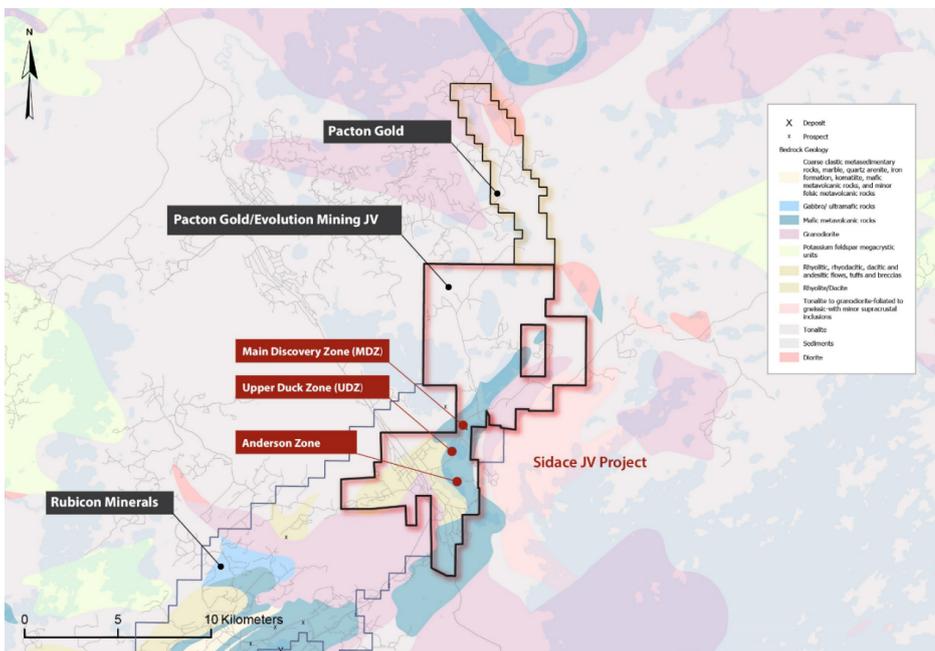
Pacton Gold to launch 11,500 meter drill program at Red Lake joint venture in Ontario

Pacton Gold Inc (CVE:PAC) (OTCPINK:PACXF) has announced plans Thursday to begin a new expansion drill program at the Sidace joint venture (JV) gold project in Red Lake, Ontario.

Pacton and its JV partner, Evolution Mining, have approved a C\$2.44 million exploration program that includes 11,500 meters of drilling, along with re-logging and re-sampling historic drill core and geophysics.

Pacton plans to contribute \$2.19 million, and Evolution Mining is expected to put in the remaining \$250,000, the company said. Pacton will run the program in October, which will focus on expanding all three mineralized zones: the Main Discovery Zone, Upper Duck Zone and the Anderson Zone.

READ: Pacton Gold closes C\$6.6 million financing to advance new targets at Red Lake gold property



Sidace is considered an advanced gold project with more than 80,000 meters of drilling. Re-logging, re-sampling and updated geological modelling already in progress, the company said.

Pacton also said it plans to continue work at its own separate Red Lake exploration project. Overall, Pacton owns a 39.5% interest in the Red Lake JV, and Evolution Mining owns a 60.5% interest.

Contact Andrew Kessel at andrew.kessel@proactiveinvestors.com

Price: 0.89

Market Cap: \$33.28 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: PAC

Listing: TSX-V

52 week High Low
1.81 0.35

Sector: Gold & silver

Website: www.pactongold.com

Company Synopsis:

Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.

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