

Algernon Pharmaceuticals Inc.

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Algernon Pharmaceuticals' drug identified by University of Texas as possible coronavirus treatment

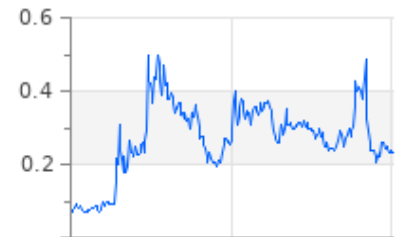
Algernon Pharmaceuticals Inc (CSE:AGN) (OTCQB:AGNPF) CEO Christopher Moreau tells Proactive an independent research study by the University of Texas at Dallas has identified its drug Ifenprodil as one of several possible drug candidates to treat the coronavirus disease.

Moreau, who will be speaking directly to investors at Proactive's One2One Investor Conference on July 28th at 1pm EST, says the company's announcement of the study comes as it plans to launch a multinational Phase 2b/3 human trial of Ifenprodil as a potential therapeutic treatment for COVID-19 sufferers.

Price: 0.235

Market Cap: \$32.51 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: AGN

Listing: CSE

52 week High Low
0.58 0.065

Sector: Pharma & Biotech

Website: algernonpharmaceuticals.com

Company Synopsis:

Algernon Pharmaceuticals is a clinical stage pharmaceutical development company focused on the areas of non-alcoholic steatohepatitis (NASH), chronic kidney disease (CKD) and inflammatory bowel disease (IBD). Algernon's key compounds were identified using a drug repurposing strategy.

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