

GR Silver Mining

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GR Silver Mining reveals new high-grade drill intercepts from San Juan area of Plomosas project

GR Silver Mining Ltd (CVE:GRSL) (OTCQB:GRSLF) has released a new set of high-grade drill results including intercepts of up to 1,182 grams per ton (g/t) silver equivalent over three metres from its Plomosas project in Mexico.

The results indicated continuity of high-grade silver mineralized zones around 100 metres from a previously released set of results from the San Juan target area on the property, defining a strike length of up to 1,000 metres.

In a statement, Vancouver-based GR Silver said the new set of 17 drill results were from 17 diamond core holes sunk by previous operators First Majestic Silver Corp and not released to the market.

READ: GR Silver Mining reports new high-grade drill results from its Plomosas silver project in Mexico

Other intercepts include 1,120 g/t silver equivalent over 2.7 metres (931 g/t silver, 0.1 g/t gold, 1.9% lead and 4% zinc) including 1,566 g/t silver equivalent over 1.4 metres (1,478 g/t silver, 1.3% lead and 1.6% zinc).

Additional results revealed 755 g/t silver equivalent over 3.5 metres (737 g/t silver, 0.1 g/t gold, 0.1% lead and 0.3% zinc) and 720 g/t silver equivalent over 4.8 metres (563 g/t silver, 0.3 g/t gold, 1.6% lead and 2.7% zinc).

The results indicate a possible extension of the San Juan-La Colorada area towards the San Francisco Area to the south, which GR Silver says indicate the presence of a much larger, low sulphidation epithermal silver-gold rich system.

High-grade mineralization confirmed

"The company has prioritized the validation of the drill holes at the San Juan-La Colorada Area, focusing on expansion of mineralization along strike and down-dip," CEO Marcio Fonseca told shareholders in a statement Friday.

"These latest results confirm high-grade mineralization extending to the south towards the San Francisco Area, suggesting potential to outline a large low sulphidation epithermal system with at least a 1000 m (metre) strike length."

GR Silver said it believes that San Juan-La Colorada is geologically similar to the Plomosas Mine Area on the wider Plomosas silver project, which has more than 500 recent and historical drill holes in six areas.

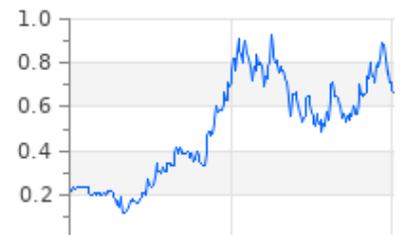
Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 0.67

Market Cap: \$83.48 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: GRSL

Listing: TSX-V

52 week	High	Low
	0.95	0.095

Sector: Mining

Website: grsilvermining.com

Company Synopsis:

Join the GR Silver Mining webinar to hear directly from the President/CEO about the Company's recent acquisition of First Majestic's Plomosas Silver-Gold Project, which is transforming the Company into the dominant player in the Rosario Mining District of Mexico, controlling not only the San Marcial Silver Project Resource (47 Moz AgEq Ind.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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