

GR Silver Mining

08:50 24 Jul 2020

GR Silver Mining reveals new high-grade drill intercepts from San Juan area of Plomosas project

GR Silver Mining Ltd (CVE:GRSL) (OTCQB:GRSLF) has released a new set of high-grade drill results including intercepts of up to 1,182 grams per ton (g/t) silver equivalent over three metres from its Plomosas project in Mexico.

The results indicated continuity of high-grade silver mineralized zones around 100 metres from a previously released set of results from the San Juan target area on the property, defining a strike length of up to 1,000 metres.

In a statement, Vancouver-based GR Silver said the new set of 17 drill results were from 17 diamond core holes sunk by previous operators First Majestic Silver Corp and not released to the market.

READ: GR Silver Mining reports new high-grade drill results from its Plomosas silver project in Mexico

Other intercepts include 1,120 g/t silver equivalent over 2.7 metres (931 g/t silver, 0.1 g/t gold, 1.9% lead and 4% zinc) including 1,566 g/t silver equivalent over 1.4 metres (1,478 g/t silver, 1.3% lead and 1.6% zinc).

Additional results revealed 755 g/t silver equivalent over 3.5 metres (737 g/t silver, 0.1 g/t gold, 0.1% lead and 0.3% zinc) and 720 g/t silver equivalent over 4.8 metres (563 g/t silver, 0.3 g/t gold, 1.6% lead and 2.7% zinc).

The results indicate a possible extension of the San Juan-La Colorada area towards the San Francisco Area to the south, which GR Silver says indicate the presence of a much larger, low sulphidation epithermal silver-gold rich system.

High-grade mineralization confirmed

"The company has prioritized the validation of the drill holes at the San Juan-La Colorada Area, focusing on expansion of mineralization along strike and down-dip," CEO Marcio Fonseca told shareholders in a statement Friday.

"These latest results confirm high-grade mineralization extending to the south towards the San Francisco Area, suggesting potential to outline a large low sulphidation epithermal system with at least a 1000 m (metre) strike length."

GR Silver said it believes that San Juan-La Colorada is geologically similar to the Plomosas Mine Area on the wider Plomosas silver project, which has more than 500 recent and historical drill holes in six areas.

Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 0.67

Market Cap: \$83.48 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: GRSL

Listing: TSX-V

52 week	High	Low
	0.95	0.095

Sector: Mining

Website: grsilvermining.com

Company Synopsis:

Join the GR Silver Mining webinar to hear directly from the President/CEO about the Company's recent acquisition of First Majestic's Plomosas Silver-Gold Project, which is transforming the Company into the dominant player in the Rosario Mining District of Mexico, controlling not only the San Marcial Silver Project Resource (47 Moz AgEq Ind.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of GR Silver Mining named herein, including the promotion by the Company of GR Silver Mining in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).