

Progressive Planet Solutions Inc

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Progressive Planet increases claims at its Heffley Creek precious metal and natural pozzolan property in British Columbia

Progressive Planet Solutions Inc (CVE:PLAN), a low-carbon cement products company, revealed on Thursday that it has increased the number of claims it has optioned from Jeremy Marlow at its precious metal and natural pozzolan property in Heffley Creek, in British Columbia.

The Vancouver-based company said the original option included 20 mineral claims. Marlow staked an additional 49 mineral claims contiguous to the original 20 claims and optioned them to Progress Planet.

The original agreement was amended to include the new claims. As consideration for the increased option, the company covered the cost of staking the new claims and increased the number of days in 2020 for which it would contract Marlow to complete exploration on the Heffley Creek property to 31 days.

READ: Progressive Planet shares soar as it hails success of research project with University of Alberta to improve pozzolan mix

Systematic soil and outcrop sampling activities are being carried out at Heffley Creek and the company said assay results will be reported as they are received.

"I wish to thank Mr Marlow for completing this transaction whereby Progress Planet increased the size of its option. It is our intention to evaluate this property for both its pozzolanic and precious metals potential," Progressive Planet Solutions CEO Steve Harpur said in a statement.

Progressive Planet's flagship asset is its Z1 zeolite quarry in British Columbia. It is also earning a 100% option on the Z2 natural pozzolan property near Falkland in the Canadian province and 100% interest in the Heffley Creek pozzolan property. All three of these projects are within a one-hour drive of the city of Kamloops, an industrial hub with rail access to Canadian and US markets.

Zeolite, which can be used as a pozzolan, has properties that make it very useful in many industries. It is used in a wide variety of applications: water purification, radioactive waste containment, composting, animal feed, as a pozzolan in cement and as an additive to soil.

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Price: 0.085

Market Cap: \$3.23 m

1 Year Share Price Graph



Share Information

Code: PLAN

Listing: TSX-V

52 week High Low
0.225 0.02

Sector: Gold & silver

Website: www.progressiveplanet.ca

Company Synopsis:

Progressive Planet Solutions Inc. is a Canadian based mineral exploration company with a flagship, producing zeolite mine in British Columbia. Progressive Planet has a vision to create value added zeolite products in the agricultural and building materials spaces.

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