

Metalla Royalty & Streaming Ltd

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Metalla adds 'the most coveted gold mine in the world' to its portfolio in new royalty agreement

Metalla Royalty & Streaming Ltd (NYSEAMERICAN:MTA) (CVE:MTA) CEO Brett Heath tells Proactive the company has boosted its portfolio with the acquisition of a 2.5% royalty on Kirkland Lake Gold Ltd's (TSE:KL) (NYSE:KL) Fosterville gold mine in Australia.

Heath says Fosterville produced 619,000 ounces in 2019 at an average grade of 39.6 grams per ton. In 2020, Kirkland Lake is anticipating production of up to 610,000 gold ounces at an operating cost of up to US\$150 per ounce. What's more, Heath says Metalla increased its loan facility to over C\$32 million to help fund the acquisition of new royalties and streams.

Price: 12.14

Market Cap: \$476.06 m

1 Year Share Price Graph



December 2019 June 2020 December 20

Share Information

Code: MTA

Listing: TSX-V

52 week	High	Low
	13.47	4.06

Sector: Gold & silver

Website: www.metallaroyalty.com

Company Synopsis:

Metalla was built to generate leveraged precious metal exposure by acquiring royalties and streams for our shareholders. Our goal is to increase share value by accumulating a diversified portfolio of royalties and streams with attractive returns.

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