

Loop Insights Inc.

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Loop accelerates discussions with schools across North America to implement contact tracing solution prior to reopening

Loop Insights Inc (CVE:MTRX) (OCTMKTS:VRZPF) revealed on Friday that it has accelerated conversations with municipal, provincial and federal school boards to implement its contact tracing solution in schools in Canada and the United States as they plan to reopen while grappling with the coronavirus (COVID-19) pandemic.

Despite growing opposition from teachers, parents and students, several school districts across North America are planning to offer in-person instruction with students returning to school full-time in September.

In New York City schools, those that are part of the hybrid model "will be taught on-site in school for part of the week, and will attend school remotely on the other days of the week," according to the education department's website.

READ: Loop Insights ropes in Maple Leaf Strategies to get Canadian governments on board with its contact tracing solution

According to a report by the Canadian Teachers' Federation, which collected nearly 18,000 responses from Canadian teachers, 8 in 10 expressed concerns about schools reopening safely in the fall.

In a statement, Loop Insights CEO Rob Anson said: "This lack of process reveals a huge gap in government restart plans. We are four weeks away from schools reopening, and the sense of urgency has never been greater."

He added: "Parents and teachers are putting tremendous pressure on school boards to adopt proper safety measures. Loop is set to deliver its turnkey platform to ensure students and staff are protected."

Loop launched an automated contact tracing platform in June to support coronavirus (COVID-19) pandemic government mandates that require business owners to collect and store customer contact information for a 30-day period.

With its automated real-time capabilities, the Vancouver-based firm said its COVID-19 contact tracing solution now ensures that "staff and teachers have the resources necessary to implement best practice back-to-school safety measures."

With the addition of the Loop check-in card or wristband for young students, contact tracing can also be implemented in elementary schools. Accordingly, parents will receive real-time, automated exposure notifications via mobile (text, email, or automated voice messages), to provide a sense of safety, security and transparency. As a fully managed, encrypted platform, responsibilities and liabilities are removed from school staff, ensuring a seamless start to the school year.

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Price: 1.04

Market Cap: \$110.91 m

1 Year Share Price Graph



December 2019 June 2020 November 20

Share Information

Code: MTRX

Listing: TSX-V

52 week	High	Low
	1.12	0.05

Sector: Tech

Website: www.loopinsights.ai

Company Synopsis:

Loop Insights is a location-based marketing intelligence platform that provides brands, agencies, and retailers with real-time actionable insights to optimize customer experiences.

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