

Applied Graphene Materials PLC

02:21 03 Aug 2020

Applied Graphene signs up Maroon Group as US and Canadian distributor

Applied Graphene Materials PLC (LON:AGM) has signed an exclusive agreement for Ohio-based Maroon Group to distribute its graphene-based coatings in the US and Canada.

The agreement provides a direct route into the coatings and polymers sectors in North America said Applied Graphene, adding Maroon has been distributing specialty chemicals and ingredients across both countries since 1977.

Maroon will introduce Applied Graphene's graphene dispersions technology, **Genable** into the market, AGM said.

Applied Graphene has agreements already in place with other companies in the Netherlands, Belgium, Luxembourg, Greece, Italy, South Africa and Japan.

In a statement, Adrian Potts, Applied Graphene's chief executive, said: "Maroon Group has leading expertise in additive sales and customer service, which is essential to support sales at this early stage of the graphene market's development. With decades of experience in the region, their impressive network and consumer relationships will open up significant potential for AGM.

"This is the second distribution agreement we have announced in as many weeks and will more than triple the size of the number of sales team members amongst our distribution partners that can help drive sales of AGM's products since June."

Price: 33

Market Cap: £16.4 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: AGM

Listing: AIM

52 week	High	Low
	53	7

Sector: Manufacturing & engineering

Website:

www.appliedgraphenematerials.com

Company Synopsis:

Applied Graphene Materials works in partnership with its customers using its knowledge and expertise to provide custom graphene dispersions and formats to deliver enhancements and benefits for a wide range of applications. The Group's strategy is to target commercial applications in three core markets: coatings, composites and polymers plus functional fluids.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Applied Graphene Materials PLC named herein, including the promotion by the Company of Applied Graphene Materials PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).