

INDVR Brands Inc.

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08:50 04 Aug 2020

Cannabis One appoints Alnoor Nathoo to board amid two executive-level departures

Cannabis One Holdings Inc (CSE:CBIS) (OTCMKTS:CAAOF) announced Tuesday the appointment of Alnoor Nathoo to its board of directors, one of several new additions the company said it plans to make.

The company also announced two resignations, that of board director Bernard Radochonski and interim CFO Theresa Mohan. Radochonski still remains a large shareholder and long-standing supporter of the company, the group noted.

The executive-level personnel changes come as Cannabis One prepares to strategically rebrand itself INDVR Brands Inc in a bid to better reflect its cannabis distribution business model.

READ: Cannabis One to transform into fully licensed Colorado operator as it cuts deal to acquire Cannabis Corp

In a statement, Cannabis One noted that Nathoo brings a wealth of public and private company experience. He is the principal of a privately held hotel development company which over the past two decades has developed and sold over 10 hotels across Canada.

Prior to that, Nathoo was an investment advisor with Global Securities Corporation and he currently sits on the board of Softlab9 Technologies Inc (CSE:SOFT) and Uravan Minerals Inc.

"I am extremely pleased to welcome Mr Nathoo to the Board of Directors as our Company transitions to that of a highly impactful and profitable brand creator and distributor within the legal U.S. cannabis industry," said Cannabis One Interim CEO Joshua Mann.

"Over the coming weeks, we are excited to showcase what we have built across our multi-state platform as we begin to launch new and innovative product offerings. Mr Nathoo will over the coming weeks assist the Company in building out a hyper-focused CPG management team and Board of Directors."

Cannabis One is a Colorado-based, Canadian-listed company focused on creating and distributing unique and exciting brands for the US cannabis market.

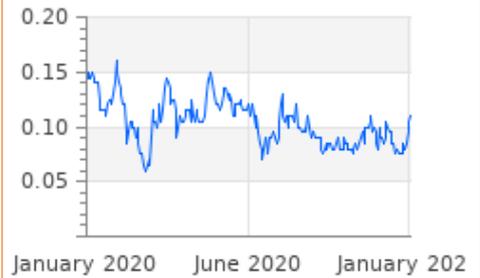
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Price: 0.11

Market Cap: \$11.94 m

1 Year Share Price Graph



Share Information

Code: INDVR
Listing: CSE
52 week High: 0.13
52 week Low: 0.07

Sector: Cannabis
Website: cannabisone.life

Company Synopsis:

INDVR Brands Inc. is focused on aggregating and optimizing popular cannabis brands throughout North America. With its unique, franchise-ready retail brand, The Joint™, and through targeted acquisition and partnership opportunities, INDVR Brands intends to become the premier, globally-recognized, "House of Brands", holding a client portfolio of award-winning products with an extensive market footprint.

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