

GGX Gold Corp.

10:45 06 Aug 2020

GGX Gold finds two new veins at its Gold Drop project from trenching

GGX Gold Corp (CVE:GGX) (OTCQB:GGXXF) updated investors on Friday about its continuing exploration and two new veins having been discovered by trenching west of the COD vein at its Gold Drop property in the Greenwood mining camp, in British Columbia.

The high grade, near surface COD vein has been an exploration focus at the asset.

READ: GGX Gold prepares to drill new gold anomaly on its Gold Drop property in the Greenwood mining camp of BC

Last year, this area saw some of the world's best intercepts, including 129 grams per ton (g/t) gold, 1,154 g/t silver and 823 g/t tellurium over 7.28 meters.

The first discovery vein ranges up to 0.5 metres thick and contains possible visible gold associated with pyrite, chalcopyrite and a grey sulphide mineral that is likely a telluride mineral, said GGX on Friday

A second discovery vein was exposed for a 50 metre strike length and contains pyrite mineralization, said the firm in a statement.

The excavator will go next to the Rhoderick Dhu area where additional historic quartz showings will be trenched and sampled, it added.

Follow-up drilling will be conducted on the most promising veins exposed by the trenching program.

Vancouver-based GGX'S Gold Drop property was mined intermittently from 1919 to the 1980s.

Historical production amounted to 7,572 tonnes at an average grade of 5.2 grams per ton (g/t) of gold and 93.4 g/t of silver, with the majority of production coming before 1942.

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Price: 0.14
Market Cap: \$4.28 m

Share Information

Code: GGX
Listing: TSX-V
52 week High Low
0.3 0.05

Sector: Gold & silver
Website: ggxgold.com

Company Synopsis:

GGX Gold Corp's (TSX: v:GGX) Gold Drop property is situated in one of the most prolific gold-copper mining camps of North America, the Greenwood-Republic mining camp. The current 2019 drill program is following up on the 2018 drilling which intercepted high grade gold-silver results (129 g/t gold and 1,154 g/t silver over 7.28 meter) from the near surface COD vein which is projected to be 1.5 kms in length.

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