

Pacton Gold Inc.

11:22 10 Aug 2020

Pacton Gold set for seismic survey at its Red Lake project carried out by neighbour Pure Gold Mining

Pacton Gold Inc (CVE:PAC) (OTCPINK:PACXF) told investors that its neighbour in Red Lake, Pure Gold Mining Inc (CVE: PGM) is to carry out a seismic survey at Pacton's Red Lake gold project.

The work is aimed at defining extensions of mineralization to support exploration and resource expansion at Pure Gold's Madsen mine, scheduled to commence production this year.

READ: Pacton Gold to launch 11,500 meter drill program at Red Lake joint venture in Ontario

The survey will include 13 km of seismic line data over Pacton's claims.

"We are pleased to be working with our neighbours at Pure Gold as they near production at their Madsen gold mine," said Dale Ginn, executive chairman at Pacton.

Ginn added the timing of the survey was particularly useful as Pacton is entering the final stages of drill targeting at the adjacent Red Lake exploration project, and the data will be of "significant value in prioritizing our targets".

Notably, seismic lines on Pacton's project closely overlap several high priority exploration areas identified using artificial intelligence technology, and the data will enhance the targeting in those regions, added the firm.

Permits have been received for the survey, and crews will mobilize in August, it added.

Pacton is focused on advancing gold properties located in the district-scale Pilbara gold rush in Western Australia and the Red Lake district of Ontario.

Pacton shares nudged up 3.45% to C\$1.20 in early Toronto deals.

Contact the author at giles@proactiveinvestors.com

Price: 0.89

Market Cap: \$33.28 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: PAC

Listing: TSX-V

52 week High Low
1.81 0.35

Sector: Gold & silver

Website: www.pactongold.com

Company Synopsis:

Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Pacton Gold Inc. named herein, including the promotion by the Company of Pacton Gold Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).