

FSD Pharma

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FSD Pharma says \$10M in new capital is 'gratifying' as the firm makes progress in coronavirus trial

FSD Pharma Inc (NASDAQ:HUGE) (CSE:HUGE) CEO Raza Bokhari tells Proactive it has closed US\$10 million in a registered direct offering.

Bokhari says the offering comes as the Canadian company actively works to submit an Investigational New Drug Application to the FDA to use its FSD201 as a possible treatment to reduce lung inflammation in hospitalized coronavirus patients.

Price: 2.63

Market Cap: \$50.4 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: HUGE

Listing: CSE

52 week	High	Low
	14.74	1.7

Sector: Pharma & Biotech

Website: fsdpharma.com

Company Synopsis:

FSD Pharma Inc. is a publicly-traded holding company, since May 2018. FSD Pharma BioSciences, Inc., a wholly-owned subsidiary, is a specialty biotech pharmaceutical R&D company focused on developing over time multiple applications of its lead compound, ultramicrosized-palmitoylethanolamide ("FSD201"), by down-regulating the cytokines to effectuate an anti-inflammatory response.

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