

WeedMD Inc

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WeedMD enters into a commercial arrangement with leading Canadian retailer, Fire & Flower

WeedMD Inc. (CVE:WMD) revealed that it has entered into a commercial arrangement with leading Canadian retailer, Fire & Flower Inc.

The company will manufacture, package and ship the retailer's Revity CBD product line, expected to be available at Fire & Flower stores in the province of Saskatchewan as of August 14, 2020. Products manufactured through this partnership will be produced at WeedMD's state-of-the-art extraction hub CX Industries, utilizing the company's own input biomass.

READ: WeedMD strikes exclusive deal to bring Mary's Medicinals line of premium cannabis products to Canada

In a statement, Angelo Tsebelis, CEO of WeedMD said: "We're proud to be selected by Fire & Flower as the producer of its Revity CBD product line. As our first Canadian commercial extraction arrangement, we are looking forward to working with this award-winning retail-leader as it looks to expand into new product formats and strategic markets,"

"With our CX extraction business focused on developing high-grade concentrates from trichome-rich biomass, we anticipate a fruitful and long-term relationship with Fire & Flower."

Trevor Fencott, CEO of Fire & Flower added: "Based upon key consumer insights from our Hifyre digital retail and analytics platform, Fire & Flower is pleased to launch a wellness-focused brand in the underserved market of regulated CBD products,"

"WeedMD has an excellent reputation of producing quality products and a track record of innovation in response to consumer preferences in the market. Revity CBD will launch in Saskatchewan and eventually nation-wide as Fire & Flower looks to expand the offerings of this consumer brand as international markets emerge."

CX Industries specializes in extraction, tolling, licensing and innovative third-party product formulations from the Company's fully-licensed Aylmer, Ontario facility. It will be the extractor, packager and distributor of Fire & Flower-branded cannabis oil products in Canada commencing with CBD oils and expanding accordingly to other product formats.

Fire & Flower is a leading purpose-built, independent adult-use cannabis retailer poised to capture significant Canadian market share. It owns cannabis retail store licences in the provinces of Alberta, Saskatchewan, Manitoba and Ontario and the Yukon territory. Through a strategic investment with Alimentation Couche-Tard Inc., the Company has set its sights on the global expansion as new cannabis markets emerge.

WeedMD Inc. is the publicly-traded parent company of WeedMD RX Inc. and Starseed Medicinal Inc., federally-

Price: 0.255

Market Cap: \$53.62 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: WMD

Listing: TSX-V

52 week	High	Low
	1.27	0.25

Sector: Cannabis

Website: www.weedmd.com

Company Synopsis:

WeedMD Inc. is the publicly-traded parent company of WeedMD Rx Inc. , a federally-licensed producer of cannabis products for both the medical and adult-use markets. The Company owns and operates a 158-acre state-of-the-art greenhouse, outdoor and processing facility located in Strathroy, Ontario. WeedMD also operates CX Industries Inc. , a wholly-owned subsidiary of WeedMD Inc.

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licensed producers of cannabis products for both the medical and adult-use markets.

The company owns and operates a 158-acre state-of-the-art greenhouse, outdoor and processing facility located in Strathroy, Ontario as well as CX Industries Inc., a wholly-owned subsidiary which specializes in cannabis extraction from the company's fully-licensed 26,000 square foot Aylmer, Ontario processing facility.

It maintains strategic relationships in the seniors' market and supply agreements with Shoppers Drug Mart as well as six provincial distribution agencies where adult-use brands Color Cannabis and Saturday are sold.

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