

Victory Resources Corp

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Victory Resources developing work program for Mal-Wen copper project and on the hunt for new gold, silver and precious metals assets

Victory Resources Corp (CNSX:VR) (OTCMKTS: VRCFF) told investors it was developing a work program for its current Mal-Wen copper project in British Columbia amid the rise in metals prices.

In a statement, the group also said it was actively seeking new properties in the gold, silver and precious metals space.

"With the current strength of the prices in the mining sector, the company is looking to maximize existing value in The Mal-Wen Project in British Columbia," said David Lane, chief executive at Victory.

"In addition, the climate is ideal for Victory to expand its scope and interests with a concerted effort to identify and secure interests in prime gold, silver and precious metals properties."

Mal-Wen lies in the eastern belt of the Nicola Group, which hosts numerous alkalic porphyry deposits, including the currently producing New Afton Mine and past producers Ajax and Copper Mountain.

Alkalic porphyry deposits can form large copper deposits, which are often enriched in gold and are often lower in sulphides, reducing their environmental risk.

Mal-Wen consists of six claims with a total area of 1143.58 hectares, which lies 30 km southeast of Merritt.

Four main types of mineralization have been identified at the project and recent work by Victory Resources has focused on the copper-bearing breccias and vein stockworks found in the Wen Prospect area.

Anomalous hydrothermal breccias have been found to the south of the Wen Zone, but future work will be focused in the areas to the north and east of the Wen Zone, which has seen little exploration, the firm said.

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Price: 0.08

Market Cap: \$1.55 m

1 Year Share Price Graph



Share Information

Code: VR

Listing: CSE

52 week High Low
0.35 0.075

Sector: Investments and investor services

Website: victoryresourcescorp.com

Company Synopsis:

VICTORY RESOURCES CORPORATION (CSE - VR) is a publicly traded junior international mining corporation with interests in North America. The company is currently developing its existing operation in South Central British Columbia. The company is currently seeking other opportunities. Victory Resources Corporation has approximately 24,000,000 shares issued and outstanding.

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