

Horizonte Minerals PLC

07:22 12 Aug 2020

Market Report: FTSE gains despite UK recession gloom

Headlines from the Proactive UK newsroom. The FTSE has opened up slightly higher despite news that Britain has slumped into recession - suffering its biggest decline on record between April and June, with the economy shrinking 20.4% compared with the first three months of the year - this according to the Office of National Statistics. Online fashion retailer ASOS (LON:ASC) is gaining after expectations profits are set to be significantly ahead of forecasts following stronger demand with revenue growth for the full year now expected to be between 17%-19% with pre-tax profit in the region of £130 mln-£150mln. Elsewhere - Horizonte Minerals (LON:HZM) is up after striking a finance deal with five international banks BNP Paribas, ING Capital, Mizuho Bank, Natixis, and Société Générale tasked with raising the US\$325mln required to get work underway at the group's nickel project in Brazil. With CEO Jeremy Martin hailing this deal - a 'significant milestone'. Staying with miners - Galileo Resources (LON:GLR) has kicked off a new programme of exploration on the Kalahari. The programme will include 'heliborne' electro-magnetics (EM) geophysical surveys as well as reconnaissance soil sampling. And Metal Tiger (LON:MTR) has told its investors that exploration at one of the Southern Gold projects, in South Korea, has unearthed high-grade gold intersections. The miner plans to follow this up with a drill program and magnetic surveying to target extensions.

Price: 7.6399

Market Cap: £123.16 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: HZM

Listing: AIM

52 week	High	Low
	10.194	1.325

Sector: General mining & base metals

Website: www.horizonteminerals.com

Company Synopsis:

Horizonte Minerals plc (AIM/TSX) is a nickel development company focused in Brazil, which wholly owns the advanced Araguaia ferronickel project and the Vermelho nickel-cobalt project, located to the south of the Carajás mineral district. The Company is developing Araguaia into the next major ferronickel mine in Brazil, with targeted production by 2022.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Horizonte Minerals PLC named herein, including the promotion by the Company of Horizonte Minerals PLC in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).