

Viscount Mining Corp

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Viscount Mining hires Godbe Drilling for its upcoming drill program at Silver Cliff, Colorado

Viscount Mining Corp. (CVE:VML) (OTCQB:VLMGF) said it has hired Godbe Drilling for its upcoming drill program at Silver Cliff, Colorado, a firm which was first engaged for its 2016 drill campaign and is very familiar with Silver Cliff.

The company is in the final planning stages of preparing for a drill program at Silver Cliff, Colorado, where we have an open-pit resource which it expects to expand.

Viscount said it will be continuing to drill with the objective of adding to the Arseneau Consulting Services (ACS) resource estimate of the Kate Silver Resource/Kate deposit as well as moving forward on the evaluation of resource potential on three other areas of historic deposits at Silver Cliff.

READ: Viscount Mining brings in C\$5.75 million in oversubscribed placement for exploration on its Silver Cliff project

The group said the 2020 program will initially consist of ten core holes. The first four holes will investigate a higher grade zone on the east side of the Kate Silver Resource (KSR). This zone is based on seven historic drill holes and one 2016 hole, and is open in all directions. It trends NNE, and averages 765 g/t silver over 69 meters.

Hole 5 will test the Passiflora deposit to a depth of 175 meters. It twins a historic drill hole that had a 10.6 meter interval that assayed 4.8 g/t gold as well as significant silver. Only partial historic data is available for this area. The remaining core holes are aimed at expanding the KSR to the west, north and east. Additional holes will be sited based on Viscount's results from previous drilling, and will produce a better understanding of the accuracy of the historic data, the group added.

The Silver Cliff project consists of 96 contiguous patented and unpatented lode claims encompassing approximately 900 hectares in the Hardscrabble Silver District, Custer County, south-central Colorado. The project lies immediately north of the town of Silver Cliff and Westcliffe and is 50 kilometers south of Canon City, 88 kilometers west-southwest of Pueblo and 225 kilometers south of Denver.

The Kate Silver Resource (KSR) has been extensively drilled since the 1960s, and is one of four known historic silver deposits on the Silver Cliff property. It underlies approximately 36 hectares or 4% of the 900 hectares at Silver Cliff which Viscount controls.

The initial KSR silver resource estimate for Viscount was prepared in April 2018 by Gilles Arseneau of ACS in accordance with CIM standards incorporated by reference in National Instrument 43-101 using results from 19 cored HQ holes drilled in two phases in 2016 and 2017 plus results from historic holes verified by the 2016-17 programs as assessed by ACS.

Many of the historic holes had been drilled for Tenneco Minerals at the KSR between 1987 and 1990, following which

Price: 0.435

Market Cap: \$34.26 m

1 Year Share Price Graph



Share Information

Code: VML

Listing: TSX-V

52 week High Low
0.49 0.195

Sector: Gold & silver

Website: www.viscountmining.com

Company Synopsis:

Viscount Mining is a project generator building a portfolio of high quality exploration properties in friendly mining jurisdictions in the United States.

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the company completed a feasibility study for open pit mining of silver and announced plans to construct a \$35,000,000 milling operation at Silver Cliff. Shortly thereafter, the parent company, Tenneco was sold and the new owners decided to divest their mineral interests and the decision was reversed in 1991.

Of Viscount's two drilling campaigns on the KSR/Kate deposit, nine holes totalling 455.2 metres were drilled in 2016 and ten additional holes totalling 912.1 metres were drilled in October of 2017. The drilling programs were primarily aimed at verifying the historical drill results.

Effective April 15 2018, ACS estimated that the Kate deposit contained 2,064,000 tonnes of Indicated Mineral Resource averaging 84 g/t of silver for 5,560,000 ounces of silver and 3,172,000 tonnes of Inferred Mineral Resource averaging 70 g/t of silver for 7,143,900 ounces of silver.

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