

Caledonia Mining Corporation PLC

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Caledonia's regular dividend 'makes it stand out from most junior mining peers' says Alastair Ford

Mining Capital's Alastair Ford analyses Caledonia Mining (LON:CMCL) and says their regular dividend 'makes it stand out from most junior mining peers'.

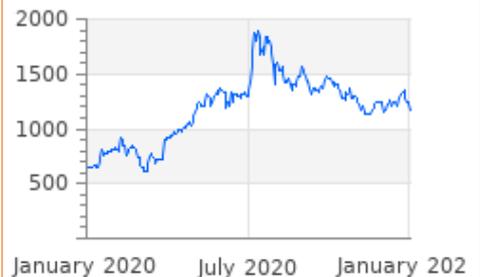
Ford explains that 'it has cash it can afford to pay out to shareholders' and believes the fact that they operate in Zimbabwe is now proving to be an advantage. The country's lockdown was only three weeks long which Ford notes - to most companies would be a 'dream situation'.

The company is now approaching the end of the six-year investment programme at Blanket Mine, where they anticipate the rate of capital expenditure will begin to reduce in 2021.

Price: 1175

Market Cap: £142.4 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week	High	Low
	1900	351

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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