

Caledonia Mining Corporation PLC

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Caledonia Mining signs agreement with Zimbabwe government which is 'beneficial for both parties'

Caledonia Mining Corporation PLC's (LON:CMCL)(TSE:CAL) Mark Learmonth talks to Proactive London after signing an agreement with the Government of the Republic of Zimbabwe.

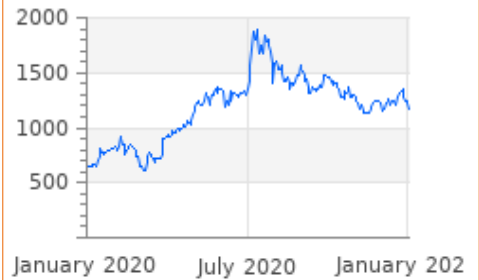
Learmonth explains how the country's government is now keen to 'reach out to companies like Caledonia who demonstrably have the expertise in the country after running a successful gold mine there for 10-12 years'.

Under the terms, Caledonia will evaluate mining rights, properties and projects in the gold sector that are controlled by the government, with a view to assessing the potential to advance development on these properties or projects.

Price: 1175

Market Cap: £142.4 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week High Low
1900 351

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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