

Canada Silver Cobalt Works Inc.

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Canada Silver Cobalt Works making progress with ramp project at Castle property

Canada Silver Cobalt Works Inc (CVE:CCW) (OTCMKTS:CCWOF) says it is making progress in its bid to build a ramp at its Robinson zone project - part of its 78-square-kilometre (sq km) Castle Silver mine property in Ontario.

As reported last month at least four new mineralized veins have been identified at Robinson in just the first 9,000 metres (m) of a 50,000m program at the property.

READ: Canada Silver Cobalt Works reinterpreting past-producing Gowganda camp in Ontario as it hails early drilling results

The exploration area the company has targeted has also been enlarged up to 135m east-west, up to 100m north-south and up to 256m vertically - resulting in a 500% increase in the known mineralized area.

In a statement on Friday, the firm said it was now advancing environmental studies, site development, First Nations consultations, and exploration at the Robinson zone.

It has hired a mining consultant to develop the scope of work for upcoming engineering studies to design the ramp and an environmental consultant to begin a gap analysis.

The company also plans to setup drill stations underground to further the exploration program. A bulk sample will be taken for metallurgical testing, it said.

"This is a pivotal moment for CCW," said Matt Halliday, president of Canada Silver Cobalt Works.

"With the continued success of the drill program, building a ramp to further de-risk the project is the next stage in developing a robust resource. The company is adding to our technical team to execute the exploration and development plans."

The firm's flagship Castle mine and Castle property (15 km east of Pan American Silver's Juby gold deposit and 75km southwest of Kirkland Lake Gold's Macassa Complex) features strong exploration upside for silver, cobalt, nickel, gold, and copper in the prolific past-producing Gowganda high-grade silver district of northern Ontario.

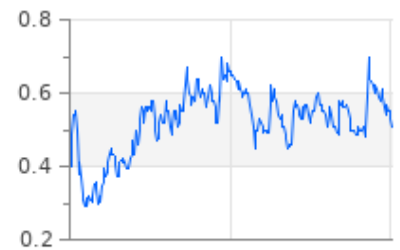
A maiden resource in the Gowganda Camp and greater Cobalt Camp showed a total of 7.56 million ounces of inferred silver, comprising very high-grade silver (8,582 grams per tonne un-cut) in 27,400 tonnes of material from two sections (1A and 1B) of the Robinson Zone beginning at a vertical depth of around 400m. The discovery remains open in all directions.

Contact the author at giles@proactiveinvestors.com

Price: 0.51

Market Cap: \$61.1 m

1 Year Share Price Graph



February 2020 August 2020 February 2021

Share Information

Code: CCW

Listing: TSX-V

52 week	High	Low
	0.77	0.25

Sector: Mining

Website: www.canadacobaltworks.com

Company Synopsis:

Canada Silver Cobalt Works Inc is a unique and rapidly growing silver-cobalt focused company, and an exploration, technology and environmental leader in the prolific Northern Ontario Silver-Cobalt Camp. It is advancing on several initiatives including further exploration with modern techniques of the exceptional high-grade silver discovery at its Castle silver-cobalt deposit.

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