

Revive Therapeutics

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Revive Therapeutics signs supply agreement with Havn Life Sciences to source psychedelic compounds for use in future studies

Revive Therapeutics Ltd (CSE:RVV) (OTCMKTS:RVVTF) (FRA:31R) has signed a supply agreement with Havn Life Sciences Inc. (CSE:HAVN) (FRA:5NP) to source naturally derived psychedelic compounds such as psilocybin for use in future investigational new drug (IND) enabling studies and clinical trials under US Food and Drug Administration guidelines.

"We are excited about our strategic partnership with Havn Life as one of our suppliers of psychoactive compounds that we intend to develop and commercialize using our established tannin-chitosan based proprietary oral-thin film delivery system, for the pharmaceutical and wellness markets," said Revive CEO Michael Frank in a statement Tuesday.

"We are developing unique products with both synthetic and naturally-derived psilocybin and building relationships with companies and institutions that support our objectives in the psychedelic space including our established relationship with the University of Wisconsin-Madison in the research and clinical development of our novel Psilocybin oral-thin film product and the Phase 1 clinical study using psilocybin in the treatment of methamphetamine use disorder."

READ: Revive Therapeutics to start enrolling patients in Phase 3 coronavirus trial of Bucillamine

Ontario-based Revive said that Havn Life is focused on standardized, quality-controlled extraction of psychoactive compounds from plants and fungi, and the development of natural health care products from non-regulated compounds.

"Our path at Havn Life has always been very clear: to supply standardized, quality-controlled compounds to researchers so they can do the research that's necessary to document health and wellness benefits of psychedelic medicine and ultimately help the industry with the knowledge required to legalize these compounds," said Susan Chapelle, co-CEO of Havn Life.

Under its sponsored research partnership with the Reed Research Group out of the University of Wisconsin-Madison, Revive is developing its tannin-chitosan composite of orally dissolvable thin films that offers a unique delivery platform for therapeutic doses (1-20mg) of psilocybin, allowing the drug to enter the bloodstream rapidly.

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Price: 0.6

Market Cap: \$142.07 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: RVV

Listing: CSE

52 week High Low
0.92 0.035

Sector: Pharma & Biotech

Website: www.revivetherapeutics.com

Company Synopsis:

Revive is a life sciences company focused on the research and development of therapeutics for infectious diseases and rare disorders, and it is prioritizing drug development efforts to take advantage of several regulatory incentives awarded by the FDA such as Orphan Drug, Fast Track, Breakthrough Therapy and Rare Pediatric Disease designations.

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