

InnoCan Pharma

16:00 23 Oct 2020

NA Proactive news snapshot: Vuzix Corporation, True Leaf Brands, Ceylon Graphite, American Manganese UPDATE ...

Vuzix Corporation (NASDAQ:VUZI) announced Friday that Grupo Boticário, one of South America's largest cosmetic companies, is utilizing its M400 Smart Glasses at its Camacari manufacturing facility in Brazil. The company is using the Vuzix glasses to connect its remote specialists in product development with the factory operators, who receive expert audio and video support while executing production. Because the product is worn as glasses, the process is hands-free and doesn't impact manufacturing productivity. Additionally, the productivity of the specialists also increases due to less time spent traveling, which also greatly reduces their carbon footprint.

True Leaf Brands Inc (CSE:MJ) (OTCPINK:TRLFF) (FRA:TLA) announced Friday positive news concerning the firm's restructuring process - its creditors had unanimously approved True Leaf's proposals. The approvals allow True Leaf's businesses, which include True Leaf Cannabis Inc, True Leaf Brands and True Leaf Investments Corp, to emerge from their respective proposal proceedings so that financial backers Canguard Entities can acquire the assets and shares of the companies.

Ceylon Graphite Corp (CVE:CYL) (OTCMKTS:CYLUF) (FRA:CCY) announced on Friday that it has closed the first tranche of its private placement with strong interest from a new strategic investor group. On October 19, Ceylon Graphite unveiled plans to raise up to C\$4.5 million through a private placing, to accelerate its commercial operations. In a statement, the miner said it offered an aggregate of 30,163,566 units at a price of \$0.0875 per unit for gross proceeds of \$2,639,312. The second closing for the balance of the offering is likely to happen around October 28.

American Manganese Inc (CVE:AMY) (OTCPINK:AMYZF) (FRA:2AM) said Friday that there was continued recognition of the strategic importance of the Wenden manganese ore stockpile in Arizona and the recently awarded grant to the company from the United States Defense Logistics Agency (DLA). This week, the DLA awarded American Manganese a grant to work on the US government's manganese ore stockpile located near Wenden, Arizona, with the goal of producing electrolytic manganese metal (EMM) for the nation. The DLA manages combat logistics across all US Armed Services and oversees the US National Defense Stockpile (NDS).

Innocan Pharma Corporation (CSE:INNO) (FRA:IP4) announced Friday the recent publication of two scientific articles supporting its approach of using CBD-Loaded Exosomes (CLX) for the treatment of coronavirus (COVID-19). The company said the first paper entitled "Potential application of mesenchymal stem cells and their exosomes in lung injury: an emerging therapeutic option for COVID-19 patients", was published in the Journal of Stem Cell Research & Therapy on October 15. It outlined that mesenchymal stem cells (MSCs) and their exosomes have potential therapeutic functions in the handling of COVID-19.

Price: 0.41

Market Cap: \$72.04 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: INNO

Listing: CSE

52 week	High	Low
	0.42	0.05

Sector: Cannabis

Website: innocanpharma.com

Company Synopsis:

Innocan Pharma™ combines pharmaceutical experience with technological innovation to deliver the new generation of CBD integrated pharma and cosmetics products.

action@proactiveinvestors.com

Metalla Royalty & Streaming Ltd (NYSEAMERICAN:MTA) (CVE:MTA) said it has acquired a 1% net smelter return royalty (NSR) on Minera Alamos' (CVE:MAI) La Fortuna gold mine project in Durango State, Mexico, where construction is expected to begin in 2022. The royalty and streaming group has exercised its option with Alamos Gold Corp (NYSE:AGI) (TSX:AGI), which owns the NSR, for a total consideration of US\$1 million.

NexTech AR Solutions Corp (OTCQB:NEXCF) (CSE:NTAR) (FRA:N29) announced Friday that the United Nations Educational, Scientific and Cultural Organization (UNESCO) has chosen InfernoAR for its virtual High-Level Futures Literacy Summit to be held December 8-12. The summit is a public event designed to showcase futures literacy, which UNESCO defines as "knowing how to use the future," through 80 virtual booths, conversations with world leaders and futures literacy activities, all fueled by NexTech's augmented reality (AR) technology.

Canada Silver Cobalt Works Inc. (CVE:CCW) (OTCMKTS:CCWOF) (FRA:4T9B) announced that it has graduated to Tier 1 on the TSX Venture Exchange. "Graduating to a Tier 1 listing on the TSX Venture Exchange confirms Canada Silver Cobalt's continued progress and development," said Frank J. Basa, chief executive officer of the company. "We look forward to continued development of our 100%-owned Robinson Zone Project, in the 78 square-kilometre Castle Silver Mine property in Gowganda, Ontario." Tier 1 is the Exchange's premier tier and is reserved for its most advanced issuers.

DXI Capital Corp (CVW:DXI) said the TSX Venture Exchange has accepted for filing the company's proposal to issue 8,980,638 shares to settle outstanding debt for \$4,265,803.05 with 11 creditors.

Matinas BioPharma Holdings, Inc. (NYSEAMERICAN:MTNB), a clinical-stage biopharmaceutical company, has said it will host a conference call and live audio webcast on Friday, November 6, 2020, at 8.30am ET to discuss operational and financial results for the third quarter ended September 30, 2020. To participate in the call, investors should dial (877) 407-5976 (domestic) or (412) 902-0031 (international). The live webcast will be accessible on the Investors section of Matinas' website - www.matinasbiopharma.com - and will be archived for 90 days.

OTC Markets Group Inc. (OTCQX:OTCM), the operator of financial markets for 11,000 US and global securities, has announced that Pan African Resources plc (LON:PAF) (JSE:PAN) (OTCQX:PAFRY), a mid-tier African-focused gold producer, has qualified to trade on the OTCQX Best Market. For companies listed on a qualified international exchange, streamlined market standards enable them to utilize their home market reporting to make their information available in the US. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Jason Paltowitz, EVP of Corporate Services at OTC Markets Group said: "Cross-trading on the OTCQX Market in the U.S. alongside the company's listing on the London AIM and Johannesburg Stock Exchange will enable Pan African Resources plc to continue to share their company's story globally." Pan African CEO Cobus Loots added: "We are pleased to be admitted to the OTCQX, which is the highest tier of the OTC market. To qualify, Pan African has complied with the OTCQX requirements including high financial standards, corporate governance requirements, and compliance with applicable securities laws. Trading on OTCQX will significantly enhance our visibility and provide better access to prospective US investors."

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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