

Condor Gold PLC

03:51 27 Oct 2020

Condor Gold commences ground investigation programme at La India

Condor Gold PLC (LON:CNR)(TSE:COG) has commenced a ground investigation program consisting of 20 geotechnical drill holes and 58 test pits on the tailings storage facility, water retention reservoir and processing plant site at La India project, Nicaragua.

Condor is accelerating La India project from a pre-feasibility level of design to final engineering designs on key infrastructure, in preparation for construction on the fully-permitted La India gold mine project.

"The commencement of ground investigations via a geotechnical drilling program of 20 drill holes and 58 test pits on the tailings storage facility, La Simona water retention reservoir and processing plant site demonstrates Condor's commitment to advance La India project to construction," said Condor chief executive Mark Child in a statement.

"Condor has previously completed a pre-feasibility level design on the tailings storage facility and water retention reservoir. The decision has been taken to accelerate the project, by-passing a feasibility level design, which is typically required for bank lending and go directly to a tailings storage facility final level of design, which will, subject to funding, allow the fast-tracking of the project to future operational status," he added.

Price: 46.5

Market Cap: £55.18 m

1 Year Share Price Graph



January 2020 July 2020 January 2021

Share Information

Code: CNR

Listing: AIM

52 week High Low
62 19.06

Sector: Gold & silver

Website: www.condorgold.com

Company Synopsis:

Condor Gold Plc is a UK based AIM and TSX-listed exploration company focused on developing and further proving a large commercial reserve on its 100% owned La India Project in Nicaragua.

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