

Mawson Gold Limited

17:00 28 Oct 2020

NA Proactive news snapshot: CleanSpark, Newrange Gold, XPhyto Therapeutics, GGX Gold, Altamira Gold, Goldseek Resources UPDATE ...

CleanSpark Inc (NASDAQ:CLSK) announced Wednesday that it has received two contracts with electric vehicle companies for the first deployments of its Plaid product sold as a software subscription. The contracts were executed through CleanSpark's wholly-owned subsidiary GridFabric, which creates software solutions that help power utilities and IoT (Internet of Things) products that manage energy loads. Plaid specifically allows products of all types to add load shifting capabilities by translating load shifting protocols into their existing APIs. Prior to its acquisition by CleanSpark in August 2020, all of GridFabric's OpenADR solutions had been sold under a perpetual licensing agreement, which represented a one-time sale. One of the stated goals at the time of acquisition for CleanSpark was to transition to a new cloud-based subscription option for the software which will generate long-term, recurring revenue.

Newrange Gold Corp (CVE:NRG) (OTCMKTS:NRGOF) announced Wednesday that it has all the necessary permits and has commenced road and drill site construction to drill test high-grade gold mineralization in the Good Hope mine area of Pamlico Ridge. Drilling will commence immediately upon completion of the road and drill sites, the company said, and is expected to start by November 1, with at least seven drill holes planned for an initial test. Gold-silver mineralization was sampled on and between several levels of the Good Hope mine from the 5570-foot level to the 5718-foot level (read: above mean sea level). The mineralization is locally well exposed in the complex workings and shows good continuity, while remaining open along strike and down dip, the company said. The main gold-bearing structure dips shallowly to the southwest and consists of a higher-grade core ranging from 0.3 to 1 meter in width flanked by a lower grade halo up to 17 meters wide.

XPhyto Therapeutics Corp (CSE:XPHY) (OTCPINK:XPHYF) (FRA:4XT) revealed on Wednesday that its exclusive diagnostic partner 3a-Diagnostics GmbH, is developing a reverse transcription polymerase chain reaction (RT-PCR) kit targeting coronavirus (COVID-19) diagnostic results in 25 minutes. The Vancouver-based next-generation bioscience accelerator said that the test is planned for commercial launch as a CE-IVD (in vitro diagnostic) certified product in the European Union by the first quarter of 2021.

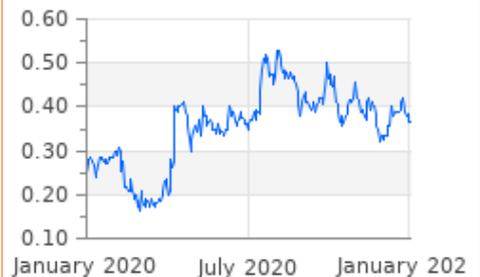
GGX Gold Corp (CVE:GGX) (OTCQB:GGXXF) said Wednesday that it had received assay results of up to 23.5 grams per ton gold from its Gold Drop property in British Columbia. Results from one sample taken from the Amandy vein included one surface grab sample that assayed 23.5 grams per ton (g/t) gold, 437 g/t silver, 198 g/t tellurium and 0.7% lead. The northern-trending vein is nearly parallel to the bedding and foliation planes of the host rocks and consists of quartz banded with host rock, according to GGX. Its width ranges from a few centimetres in some areas and up to three metres in others, extending along strike and down dip.

Altamira Gold Corp (CVE:ALTA) (OTCPINK:EQTRF) has revealed a major new gold-in-soil anomaly in a greenfield area of the Cajueiro gold project in Brazil. The 700 metre by 100 metre anomaly was discovered at the Maria Bonita

Price: 0.365

Market Cap: \$93.36 m

1 Year Share Price Graph



Share Information

Code: MAW

Listing: TSX

52 week High Low
 0.57 0.16

Sector: Gold & silver

Website: mawsongold.com

Company Synopsis:

Mawson Gold Limited is a gold exploration and development company and has distinguished itself as a leading exploration company with a focus on the flagship Rajapalot gold-cobalt project in Finland and its Victorian gold properties in Australia.

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area of the project, making it the largest anomaly at Cajueiro, according to Altamira. The firm completed three new north-south trending soil lines at Maria Bonita and 75% of the soil samples returned "highly anomalous" gold values over 100 parts per billion up to a maximum of 3.1 grams per ton (g/t) gold in soils - higher than previous values found elsewhere at the Cajueiro resource area, the Vancouver-based company said in a statement.

Goldseek Resources Inc (CSE:GSK) (CNSX:GSK) announced Wednesday it will conduct a trenching program on selected targets of the Bonanza Property at Urban Barry in Quebec. The company said trenching targets were placed on the previously announced IP found conductors located close to the surface. Goldseek said an IP investigation was completed following the discovery of multiple soil anomalies located down ice from a 15 kilometer-long conductive anomaly defined by an airborne VTEM survey. A program consisting of 12 trenches totaling about 290 line-meters will start at the beginning of November and take approximately 10 days to complete.

Mawson Gold Limited (TSE:MAW) (OTCPINK:MWSNF) (FRA:MXR) told shareholders it was off to a "strong start" at its Sunday Creek project in Victoria, Australia, where new drill results revealed gold grades of up to 79.4 grams per ton (g/t). The Canadian explorer said it intersected 5 metres (m) at 5.2 g/t gold from 53.8m, including 0.3m at 79.4 g/t gold from 53.8m and 21m at 3.4 g/t gold from 109m, including 1.1m at 22.3 g/t gold from 109m.

Innocan Pharma Corporation (CSE:INNO) (FRA:IP4) has announced that its R&G Relief & Go CBD Spray product has successfully passed detailed safety assessment requirements of the European Parliament and the Council on Cosmetic Products. The product also has received a Cosmetic Product Safety Report (CPSR) for product marketing in the EU, the company said in a statement Wednesday. Wholly-owned subsidiary Innocan Israel's patent-pending unique formulation spray combines the known benefits of active ingredients such as menthol and camphor with CBD and magnesium (more than 40% in the formula) to help the body relax and recover for sport-performing professionals.

District Metals Corp (CVE:DMX) (OTCMKTS:MKVNF) (FRA:DFPP) revealed new sample results on Wednesday from the Tomtebo project in Sweden, that included grades of up to 1,397 grams per ton (g/t) silver equivalent. The junior explorer collected six grab samples at the historic Lövås mine on the property that returned 216.3 to 1,397 g/t silver equivalent and 5.3% copper equivalent.

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BetterLife Pharma Inc (OTCQB:BETRF) (CSE:BETR) (FRA:NPAU) announced Wednesday that its coronavirus trials are being conducted virtually to make them more accessible and convenient for patients. The company noted that despite the volume of coronavirus cases, including more than 8 million in the US, just 60,000 have been involved in any sort of therapeutic trial that is not vaccine-related, as estimated by the medical intelligence publication Evaluate.

Tetra Bio-Pharma Inc (TSE:TBP) (OTCQB:TBPMF) (FRA:JAM1) announced Wednesday that it has completed the divestiture of its subsidiary Lumiera Health Innovation Inc to Mondias Natural Products Inc (CVE:NHP). In a statement, Tetra said that Mondias has acquired Lumiera for a purchase price of C\$1.3 million, satisfied by the issuance of 16,250,000 Mondias shares at C\$0.08 each. Some 14,625,000 Mondias shares have been received by Tetra and 1,625,000 received by minority shareholders. Tetra said the total amount of shares represented an increase of 250,000 common shares from the original amount, which was intended to compensate Tetra and the minority shareholders for the delays in closing the transaction and additional costs.

KWESST Micro Systems Inc (CVE:KWE) on Wednesday announced the successful completion of the second phase of three deliverables under a contract to support a US military customer, featuring the company's signature Tactical Awareness and Situational Control System. The Ottawa-based military technology company on September 22 finished the first deliverable under a C\$500,000 contract to provide the TASCs Integrated Fires Module (IFM) on mortars and the Augmented Weapon Sight (AWS), a system developed by AeroVironment Inc and KWESST to provide real-time situational awareness and targeting information.

NexTech AR Solutions Corp (OTCQB:NEXCF) (CSE:NTAR) (FRA:N29) announced Wednesday that its InfernoAR video conferencing platform has been selected by the Voice + Visibility Women's Summit (VVWS) for its second annual activation event on February 9. VVWS is designed to convene, inspire and activate diverse female leaders, shining a light on nationally recognized visionaries who share their stories of leadership, wealth creation, innovation and community investment in both women and girls.

BioSig Technologies, Inc. (NASDAQ:BSGM) has issued an October 2020 Letter to Shareholders providing highlights on the company's recent developments and updates. The letter updates on the PURE EP System, which was recently installed at Massachusetts General Hospital (MGH) and the Hospital of the University of Pennsylvania for evaluation - two major clinical and research hubs on the East Coast, regarded for their outstanding contributions to medical innovation. "We believe that BioSig is in a strong position to expand our business headed into 2021," Kenneth L. Londoner, founder, chairman, and CEO of BioSig Technologies said in the update.

BevCanna Enterprises Inc (CSE:BEV) (OTCQB:BVNNF) (FRA:7BC) said on Wednesday that it has added veteran retail beverage marketer Donald Wood to the infused cannabis beverage giant's independent Advisory Board at a time when it was looking at rapid expansion. As former Canadian CEO of Arrowhead Water Products and current consultant on the bottled water market, Wood brings a wealth of sales and marketing experience in the beverage sector to BevCanna, working with such clients as Tipco Foods (Aura Mineral Water), Primo Water and CBD Naturals.

American Manganese Inc. (CVE:AMY) (OTCPINK:AMYZF) (FRA:2AM) has said the technical report entitled "NI 43-101 Technical Summary Report on the Rocher Deboule Property", prepared by Ron Parent, P. Geo, and Christo Marais, P. Geo., with an effective date of Oct. 25, 2020, will be posted on SEDAR. The report outlines drill targets on the Rocher Deboule mineral claims located 5-8 kilometers southwest of Hazelton, BC. The report includes recommendations for core drilling of gold and copper-bearing mineralization located near historic underground mines. This is the first step in potentially spinning out the Rocher DeBoule and Lonnie Rare Earth projects to registered shareholders

Fura Gems Inc. (CVE:FURA) (OTCMKTS:FUGMF) (FRA:BJ43) has announced the successful completion of its previously announced amalgamation with 2771063 Ontario Inc., a wholly-owned subsidiary of Lord of Seven Hills Holdings FZE. The amalgamation was approved by the shareholders of the company at an annual and special meeting held on October 6, 2020. Under the deal terms, each outstanding common share of Fura, other than Common Shares already held by the purchaser, were cancelled and exchanged for a redeemable preferred share of the amalgamated corporation on a one-for-one basis and each redeemable preferred share is being redeemed for cash consideration of CAD\$0.15 per share. It is anticipated that Fura's common shares will be delisted from the TSX Venture Exchange on or about October 30, 2020.

The Flowr Corp (CVE:FLWR) said the TSX Venture Exchange has accepted for filing documentation with respect to its non-brokered private placement announced October 10, 2020, which sees the issue of 1,923,077 common shares at a purchase price of 52 cents each together with 1,923,077 share purchase warrants with an exercise price of 76 cents for a period of three years with one placee.

Willow Biosciences Inc (CVE:WLLW) has said it will issue up to 15,384,615 units (before the overallotment option) at 65 cents per unit in a public offering. Each unit will consist of one share and one-half of one warrant, with each whole warrant exercisable at 85 cents per share until 5pm Calgary time on the date that is 24 months after the closing date of the offering. The units will separate immediately upon the closing of the public offering.

Water Tower Research (WTR) will host Extreme Networks Inc (NASDAQ: EXTR) CEO Ed Meyercord as part of its ongoing virtual conference and Fireside Chat series. The event will take place on October 30 at 2pm ET. The live event will also be archived and available for replay. Water Tower veteran/IT Hardware & Comm Equipment analyst Dr John Roy will host Meyercord during the chat. Water Tower says the decades ahead should bode well for communications equipment. The positive trends of 5G, remote workers, and cloud should drive carriers, enterprises, governments, education, and industry to upgrade their networks.

OTC Markets Group Inc. (OTCQX:OTCM), the operator of financial markets for 11,000 US and global securities, has announced that Subversive Real Estate Acquisition REIT LP (NEO: VX-U) (OTCQX:SBVRF), which is positioned to

become a leading real estate capital provider for prominent cannabis operators that own or are seeking industrial and retail real estate in high growth markets in the United States after it completes its Qualifying Transaction in early November 2020, has qualified to trade on the OTCQX Best Market. "We are pleased to welcome Subversive Real Estate Acquisition REIT LP, which announced a \$182.8 million qualifying transaction on October 7th, to the OTCQX Market," said Jason Paltrowitz, EVP of Corporate Services at OTC Markets Group. "Cross-trading on the NEO exchange in Canada and on the OTCQX Market in the US will enable Subversive Real Estate Acquisition REIT LP, which is positioned to become the second publicly traded cannabis REIT and the first SPAC vehicle to convert into a public equity REIT, to provide greater engagement and visibility with shareholders globally." Subversive Real Estate Acquisition REIT's CEO Richard Acosta commented: "We are excited to announce that our shares will trade on OTCQX, which we expect will provide US investors with greater access to our shares and enhance liquidity, and is an endorsement of the institutional platform we have built. We have constructed an attractive initial portfolio of 15 cannabis industrial and retail assets and believe the combination of our high-quality, diverse cannabis real estate portfolio and a targeted 6.5% annualized yield will be compelling to investors worldwide."

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