

# African Gold Group, Inc.

10:40 29 Oct 2020

## African Gold Group outlines corporate responsibility initiatives as it moves closer to production in Mali

African Gold Group Inc (CVE:AGG) revealed its corporate social responsibility approach on Thursday ahead of the start of construction on its flagship Kobada mine in Mali.

"As a mining company operating in Africa, AGG recognizes its responsibility to adhere to the highest standards and is committed to creating sustainable long-term value for all of its stakeholders," the Canadian company said in a statement.

Its program is built around the United Nations Sustainable Development Goals and takes into account the environment, social responsibility and health and safety, it told shareholders.

### READ: African Gold Group confirms gold mineralization at Gosso shear zone on the prolific Kobada project in Mali

On the environmental front, will build and install an efficient hybrid power plant containing solar panels, thermal generators and battery energy storage for an estimated annual power reduction of 22% or around US\$5 million over conventional thermal power systems.

Its tailings facility will be specially designed to minimize the operation's environmental impact, the firm added, and the group will aim to recycle and treat water in order to return clean water to local communities in southern Mali.

Socially, AGG said it will provide opportunities wherever possible to mentor local labour into permanent skilled positions, including both men and women, and create a digital supply chain map to allow for transparency and security.

The company will also refurbish infrastructure such as roads and bridges around the project between local communities and the capital city of Bamako.

As for health and safety, AGG plans to build onsite medical facilities and refurbish local clinics and continue its malaria prevention and control program, which includes insecticides, elimination of mosquito breeding grounds, and bed nets, as well as access to malaria medication.

The firm is also developing educational training plans for employees.

Kobada could produce more than 100,000 ounces of gold per year over a 10 year plus mine life.

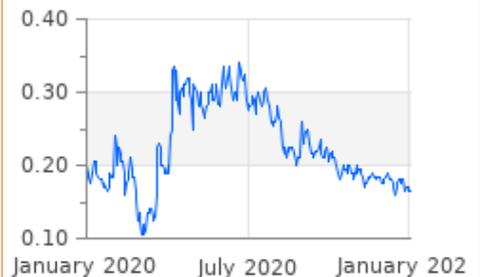
Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

**Price:** 0.165

**Market Cap:** \$24.58 m

### 1 Year Share Price Graph



### Share Information

**Code:** AGG

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.375	0.1

**Sector:** Gold & silver

**Website:** [www.africangoldgroup.com](http://www.africangoldgroup.com)

### Company Synopsis:

*African Gold Group is a Canadian exploration and development company with its focus on developing a gold platform in West Africa. African Gold Group is focused on the development of the Kobada Gold Project in Mali, a low capital and low operating cost gold project with the potential to produce more than 100,000 ounces of gold per annum.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of African Gold Group, Inc. named herein, including the promotion by the Company of African Gold Group, Inc. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).