

Viscount Mining Corp

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Viscount Mining completes first of three-phase drill program at Silver Cliff property, Colorado

Viscount Mining Corp (CVE:VML) (OTCQB:VLMGF) (FRA:7VM), the project generator, told investors it had now completed the first of a three-phase drill program at the Silver Cliff property in Colorado.

In all, ten NQ core holes were drilled for a combined length of 2,379 feet (729.8 meters), the firm said in a statement.

READ: Viscount Mining increases footprint at its Cherry Creek exploration project in Nevada

The aim behind the 2020/2021 drill campaign is to expand the previously defined Kate resource, with the objective of adding to the ACS resource estimate of the KSR/Kate deposit and to further outline the South Kate high-grade zone and assess any other promising targets.

Silver Cliff sits in the historic Hardscrabble silver district in Custer county and boasts year-round access by paved road. It comprises over 2,300 hectares where high-grade silver, gold and base metals were produced from 1878 to the early 1900s.

Drilling in the 1980s by Tenneco resulted in a historical pre-feasibility study on which basis, it was planned to bring the property to production but the plan was abandoned following a takeover by another firm.

In the latest work, four holes were sunk to further define the Kate East high-grade zone, the firm said, while five were drilled to expand the resource defined in Viscount's NI 43-101 report in 2018.

One hole was drilled in the Passiflora target area, Viscount added. Moderate sulfidation and silicification was encountered at 40 feet (12.1m) and continued to 564 feet (179.9m).

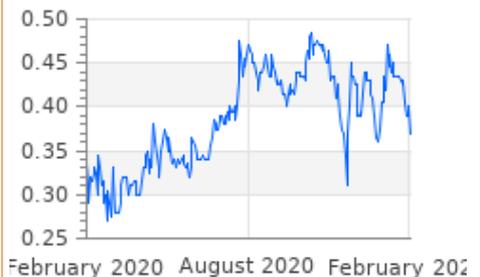
The next phase of exploration is planned to begin in early 2021, the firm said, to include additional drilling, geophysics, field mapping and sampling.

Contact the author at giles@proactiveinvestors.com

Price: 0.37

Market Cap: \$30.94 m

1 Year Share Price Graph



Share Information

Code: VML

Listing: TSX-V

52 week	High	Low
	0.49	0.2

Sector: Gold & silver

Website: www.viscountmining.com

Company Synopsis:

Viscount Mining is a project generator building a portfolio of high quality exploration properties in friendly mining jurisdictions in the United States.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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